



FUND FACTS

May 2014



L&T Mutual Fund

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
L&T Equity Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	4	L&T Liquid Fund An open-ended high liquidity income fund	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	17
L&T Tax Advantage Fund An open-ended equity linked savings scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	5	L&T Ultra Short Term Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	18
L&T India Special Situations Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary" High risk ■ (BROWN) 	6	L&T Floating Rate Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular income over short to medium term Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments Low risk ■ (BLUE) 	19
L&T India Large Cap Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks High risk ■ (BROWN) 	7	L&T Low Duration Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term Investments primarily in money market and short term debt instruments Low risk ■ (BLUE) 	20
L&T Indo Asia Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets High risk ■ (BROWN) 	8	L&T Short Term Opportunities Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter term maturity Low risk ■ (BLUE) 	21
L&T India Value Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities High risk ■ (BROWN) 	9	L&T Short Term Income Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments Low risk ■ (BLUE) 	22
L&T Midcap Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment primarily in midcap equity and equity-related securities High risk ■ (BROWN) 	10	L&T Income Opportunities Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities Medium risk ■ (YELLOW) 	23
L&T Infrastructure Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector High risk ■ (BROWN) 	11	L&T Flexi Bond Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over medium to long term Investment in fixed income securities Low risk ■ (BLUE) 	24
L&T India Equity and Gold Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs High risk ■ (BROWN) 	12	L&T Triple Ace Bond Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments Low risk ■ (BLUE) 	25
L&T India Prudence Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity-related securities and debt and money market instruments. High risk ■ (BROWN) 	13	L&T Gilt Fund An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> Generation of returns over medium to long term Investment in Government Securities Medium risk ■ (YELLOW) 	26
L&T Global Real Assets Fund An open-ended fund of funds scheme	<ul style="list-style-type: none"> Long term capital growth Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme High risk ■ (BROWN) 	14	L&T Monthly Income Plan An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	27
L&T Tax Saver Fund # An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments High risk ■ (BROWN) 	15	L&T MIP – Wealth Builder Fund An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	28
L&T Cash Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments Low risk ■ (BLUE) 	16			

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk, ■ (YELLOW) investors understand that their principal will be at medium risk, ■ (BROWN) investors understand that their principal will be at high risk.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

Indian equities rallied sharply during May on the back of decisive NDA victory. Nifty and Sensex rose by 8% each. BJP getting a clear majority on its own was the key event leading to the significant optimism in equities. Domestic macro indicators on growth and inflation, however, remained challenging.

Global macro backdrop continued to be mixed however most major emerging markets saw positive fund flows. Among developed markets, Dow Jones and FTSE were up 0.8% and 1% respectively. While Euro Stoxx was up 1.4%, Hang Seng and Nikkei rallied 4.3% and 2.3% respectively.

Indian indices significantly outperformed other emerging market indices. While Nifty rose 8%, MSCI Emerging Markets Index was up just 3.3%. MSCI AC World Index was up 2% in May after having been flattish for the last two months. Mid & Small cap stocks continued their sharp outperformance vs large caps – BSE Midcap and BSE Small Cap indices were up 15.6% and 20.4% respectively.

Sector Performance

Sectoral performance was decisively in favour of cyclical sectors in anticipation of a recovery in the domestic investment cycle. Real Estate (+35%), Power (+29%), Metals (+23%), Capital Goods (+21%), Banking (+15%) and Oil & gas (+14%) were major gainers. Defensives like Healthcare (-4%), Technology (-3%) and Consumer Staples (+1.5%) were major underperformers.

Institutional Activity

FII flows bounced back in May on optimism stemming from the election verdict. FIIs invested US\$2.4b in equities compared to US\$1.6b in April. YTD, FIIs have invested US\$7.6b in Indian equities. DIIs continued to remain sellers, pulling out US\$812m from equities – Mutual Funds sold US\$40m while Insurance sold US\$772m worth of equities during the month.

Macro Economic Developments

IIP data remained lack lustre in March with the headline number coming at -0.5%. On a full year basis, FY14 IIP ended in red with de-growth of 0.2% vs 1.1% in FY13. This was the first negative reading since re-basing of the index in 2004. Capital and consumer goods were down 12.5% and 0.9% respectively. FY14 GDP growth finally came in at 4.7% vs consensus expectations of 4.9%. Inflation data was also not exciting with April CPI inching higher to 8.6% (vs 8.3% in March). WPI, however was marginally down at 5.2% vs 5.7% MoM. The directional difference between WPI & CPI can be attributed to vegetable prices and currency movements. With sticky food inflation, the new government is expected to release food stocks and calibrate MSPs. Positive sentiment post election results helped rupee appreciate by 2% leading to rupee touching highs of Rs58.5 vs the US\$ during May. Supportive balance of payments has also resulted in a stronger rupee. However, the central bank has indicated that it does not want the INR to appreciate too much so as to maintain the competitiveness of exports.

Outlook

The Narendra Modi led campaign enabled BJP to get an absolute majority in lower house of the parliament – a feat last witnessed three decades ago. Markets cheered the election verdict and equities saw one of the strongest rallies in the last few years. A strong mandate enables the central government to focus on reforms and fast track development projects stuck up at various levels of bureaucracy. Mr. Modi's track record of development in Gujarat also raises hopes that the investment cycle would revive soon. This augurs well for cyclical sectors in the near term and to equities as a whole over the medium-longer term. Cyclical companies in Capital goods and Infrastructure space could see revival in order books as stalled projects are restarted. Policy paralysis, which was an anathema for many sectors, could finally end resulting in an impetus to earnings. This coupled with deleveraging debt laden balance sheets, could result in upsides to street estimates. The key question has now changed from 'If' to 'When'. We expect all these changes to trickle down to earnings over the next 12-18 months. Despite surging optimism across we continue to prefer stocks with sustainable competitive advantages that are not adequately priced in by the markets.

Debt Market Review

Indian government bonds advanced over the month amid increased liquidity in the banking system prompting the yields lower. The month saw an increase in appetite for risky assets. The 2014 general elections led to a landslide victory for the Bhartiya Janata Party (BJP) led NDA government. By itself, the BJP managed a majority of 284 seats while the NDA won 339 out of 543 seats in the Lower House of the Parliament.

In its monetary policy on 3 June, the Reserve Bank of India (RBI) kept policy rates unchanged with repo at 8% and CRR at 4%, but reduced the SLR from 23% to 22.5% of NDTL.

Globally, government bonds advanced in May. In the US, the benchmark 10-year Treasury yield ended lower touching their lowest level calendar year to date against a backdrop of stronger economic data. European government bonds also advanced over the month, with bond yields of core as well as peripheral economies declining in light of expectations that the European Central Bank will lower interest rates and may introduce additional measures such as longer term refinancing operations or buying asset backed securities.

Market performance

The 10-year benchmark G-sec yield closed at 8.65%, down by 18 basis points while that on the short-term 1-year bond was at 8.30%, down by 34 bps. The yield curve remained steep and the spread between 1 and 10-year benchmark G-sec widened to 35 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month, with the fall more pronounced at the shorter end. The 10-year AAA bond yield closed at 9.45%, down by 21 bps while the short-term 1-year AAA bond yield was down by 44 bps at 9.08%. As a result, the spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 46 bps lower at 8.57%, while that on the 1-year CD closed at 8.95%, down by 27 bps. Meanwhile, yield on 3-month commercial paper (CP) declined by 55 bps to 8.91% while 1-year CP yield fell by 22 bps to 9.44% respectively.

Macroeconomic developments

Inflation: Annual WPI inflation declined marginally to 5.2% in April from 5.7% in March in light of an appreciating rupee. CPI inflation, meanwhile, rose to 8.6%, up from March's 8.3%. The rise was led by higher food prices.

Industrial production: Industrial production stood at -0.5% in March vs -1.9% in February. Electricity advanced 5.4% while mining and manufacturing declined 0.4% and 1.2%. On user based classification, both capital goods and consumer goods fell by 12.5% and 0.9% respectively.

GDP growth: India's fourth quarter GDP growth increased 4.6% from a year ago vs the 4.6% growth in the third quarter. Acceleration in agriculture growth held the growth while contraction in manufacturing was a drag on growth.

Rupee: The Indian currency appreciated over the month by 2% and closed at Rs 59.03 per US Dollar. The central bank intervened a couple of times to stem the appreciation. During the month, the RBI eased ban on gold imports. Since the start of the year, the rupee has appreciated by 4% against the US Dollar.

Outlook

The much awaited election results are out and given the majority, the BJP led NDA should result in a stable pro-reform government and give the markets more confidence. Over the last few weeks, we have seen the markets rise in anticipation and as such expectations from the new government are running high. While we believe economic recovery will be visible over time, a stable party without any coalition politics would focus more on growth policies and infrastructure.

Positive momentum and bond friendly signals from the government, reciprocated by the RBI – are likely to sustain the rally in the near term. Good buying interest by FIIs in government securities as well as corporate bonds provide a welcome additional buyer in the market. From a more medium term perspective, the government is expected to take serious measures to tackle the supply side of inflation, especially food inflation given the upcoming risk of a deficient monsoon. The Modi government has emphasized on the importance of fiscal consolidation, and the July budget will give a good sense of the kind of measures they are likely to take, including the speed of phasing out of some of wasteful subsidies. Implementation of the above measures can lead to structurally lower inflation over the coming years, giving the RBI some space on monetary easing in the second half of the fiscal year. However, we do not expect this room to be too significant given the context of growth and hence demand side inflation gradually picking up over FY16 and FY17 on the back of growth positive reform measures.

Hence, from a fund selection and allocation perspective, while some allocation to longer duration funds (L&T Triple Ace and L&T Flexi Bond Fund) may be warranted with a 1-2 year time horizon, we believe a majority of the fixed income portfolio is best invested in short/medium duration funds such as ultra short (L&T Ultra Short Term Fund), short term (L&T Short Term Opportunities Fund) and accrual oriented funds (L&T Short Term Income and L&T Income Opportunities Fund). Yields at the short to medium end of the curve are still attractive, and provide investors much better risk-adjusted return prospects.

Source: Bloomberg

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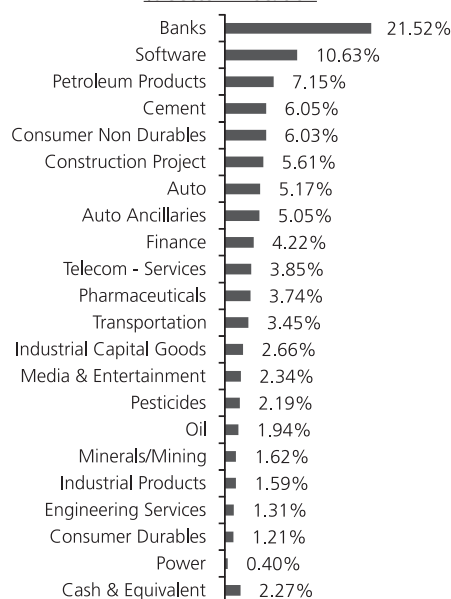
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 27.364
Direct Plan - Growth Option	48.839
Dividend Option	25.745
Growth Option	48.419
Volatility Measures*:	
Standard Deviation	5.31
R-Squared	0.97
Beta	0.91
Sharpe Ratio#	0.07
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 16, 2005
Expense Ratio	
Direct	1.66%
Non Direct	2.28%
Portfolio Turnover :	0.5842
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5000 and in multiples of Re.1 thereafter
Additional Investment	₹1000 and in multiples of Re.1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	
Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)	
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	1951.54
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	5.78%	Idea Cellular Limited	Telecom - Services	1.04%
HDFC Bank Limited	Banks	4.86%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.03%
Larsen & Toubro Limited	Construction Project	4.62%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.00%
Reliance Industries Limited	Petroleum Products	4.19%	Ashoka Buildcon Limited	Construction Project	0.99%
Infosys Limited	Software	4.02%	Lupin Limited	Pharmaceuticals	0.97%
Shree Cement Limited	Cement	3.27%	Container Corporation of India Limited	Transportation	0.95%
Bharti Airtel Limited	Telecom - Services	2.81%	Rallis India Limited	Pesticides	0.89%
Axis Bank Limited	Banks	2.74%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.89%
State Bank of India	Banks	2.61%	Bajaj Finance Limited	Finance	0.89%
Tech Mahindra Limited	Software	2.53%	Divi's Laboratories Limited	Pharmaceuticals	0.88%
Kotak Mahindra Bank Limited	Banks	2.25%	Bajaj Auto Limited	Auto	0.88%
Hero MotoCorp Limited	Auto	2.23%	McLeod Russel India Limited	Consumer Non Durables	0.86%
Wipro Limited	Software	2.15%	Amara Raja Batteries Limited	Auto Ancillaries	0.86%
ING Vysya Bank Limited	Banks	2.09%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.73%
Maruti Suzuki India Limited	Auto	2.06%	Whirlpool of India Limited	Consumer Durables	0.70%
United Spirits Limited	Consumer Non Durables	1.95%	Nestle India Limited	Consumer Non Durables	0.67%
Oil & Natural Gas Corporation Limited	Oil	1.94%	TD Power Systems Limited	Industrial Capital Goods	0.63%
Tata Consultancy Services Limited	Software	1.93%	Bajaj Electricals Limited	Consumer Durables	0.51%
Indian Oil Corporation Limited	Petroleum Products	1.93%	Sundram Fasteners Limited	Auto Ancillaries	0.44%
Housing Development Finance Corporation Limited	Finance	1.88%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.44%
ITC Limited	Consumer Non Durables	1.82%	Jaiprakash Power Ventures Limited	Power	0.40%
Sesa Sterlite Limited	Minerals/Mining	1.62%	Total		97.66%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.59%	Preferred Stock		
Jain Irrigation Systems Limited	Industrial Products	1.59%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.07%
UltraTech Cement Limited	Cement	1.50%	Total		0.07%
LIC Housing Finance Limited	Finance	1.45%	Cash & Cash Equivalents		
Wabco India Limited	Auto Ancillaries	1.33%	Net Receivable/Payable		2.27%
VA Tech Wabag Limited	Engineering Services	1.31%	Total		2.27%
UPL Limited	Pesticides	1.30%	Grand Total		100.00%
Gateway Distriparks Limited	Transportation	1.29%			
Exide Industries Limited	Auto Ancillaries	1.28%			
The Ramco Cements Limited	Cement	1.28%			
Gujarat Pipavav Port Limited	Transportation	1.21%			
Bank of Baroda	Banks	1.19%			
Den Networks Limited	Media & Entertainment	1.19%			
Motherson Sumi Systems Limited	Auto Ancillaries	1.14%			
Zee Entertainment Enterprises Limited	Media & Entertainment	1.08%			

% Sector Allocation



Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

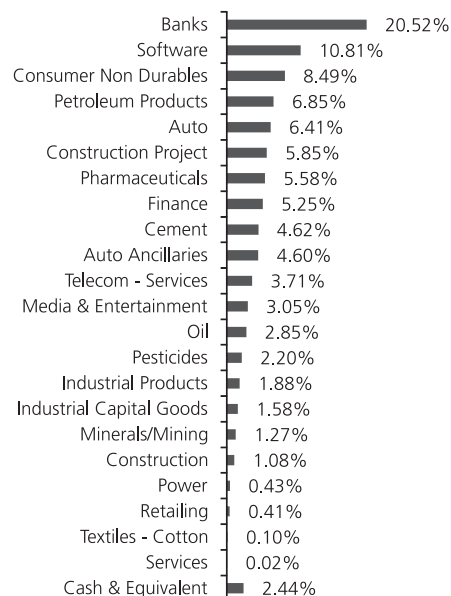
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 21.948
Direct Plan - Growth Option	29.797
Dividend Option	20.438
Growth Option	29.566
Volatility Measures*:	
Standard Deviation	5.19
R-Squared	0.98
Beta	0.90
Sharpe Ratio#	0.06
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 27, 2006
Expense Ratio	
Direct	1.88%
Non Direct	2.48%
Portfolio Turnover :	0.5844
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹500 and in multiples of ₹500 thereafter
Additional Investment	₹500 and in multiples of ₹500 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	1123.16 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Oil India Limited	Oil	1.09%	Oil India Limited	Oil	1.09%
Jaiprakash Associates Limited	Construction	1.08%	Jaiprakash Associates Limited	Construction	1.08%
ICICI Bank Limited	Banks	5.96%	Fiem Industries Limited	Auto Ancillaries	1.04%
HDFC Bank Limited	Banks	4.79%	IDFC Limited	Finance	0.97%
Reliance Industries Limited	Petroleum Products	4.73%	Bajaj Finance Limited	Finance	0.93%
Larsen & Toubro Limited	Construction Project	4.35%	CMC Limited	Software	0.87%
Infosys Limited	Software	3.79%	Nestle India Limited	Consumer Non Durables	0.86%
ITC Limited	Consumer Non Durables	3.47%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.84%
Tata Consultancy Services Limited	Software	3.30%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.81%
Shree Cement Limited	Cement	3.16%	Max India Limited	Finance	0.81%
Maruti Suzuki India Limited	Auto	2.87%	Bayer Cropscience Limited	Pesticides	0.73%
Axis Bank Limited	Banks	2.73%	LIC Housing Finance Limited	Finance	0.63%
Bharti Airtel Limited	Telecom - Services	2.57%	Thermax Limited	Industrial Capital Goods	0.46%
Tech Mahindra Limited	Software	2.40%	Thinksoft Global Services Limited	Software	0.45%
State Bank of India	Banks	2.32%	Dish TV India Limited	Media & Entertainment	0.44%
Hero MotoCorp Limited	Auto	2.22%	Jaiprakash Power Ventures Limited	Power	0.43%
Exide Industries Limited	Auto Ancillaries	2.17%	Jyothy Laboratories Limited	Consumer Non Durables	0.42%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.12%	Future Retail Limited	Retailing	0.41%
Housing Development Finance Corporation Limited	Finance	1.91%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.28%
Greaves Cotton Limited	Industrial Products	1.88%	Vardhman Textiles Limited	Textiles - Cotton	0.10%
ING Vysya Bank Limited	Banks	1.81%	Wonderla Holidays Limited	Services	0.02%
Oil & Natural Gas Corporation Limited	Oil	1.76%	Total		97.48%
The Federal Bank Limited	Banks	1.76%	Preferred Stock		
Natco Pharma Limited	Pharmaceuticals	1.59%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.08%
United Spirits Limited	Consumer Non Durables	1.58%	Total		0.08%
Lupin Limited	Pharmaceuticals	1.51%	Cash & Cash Equivalents		
Ashoka Buildcon Limited	Construction Project	1.50%	Net Receivable/Payable		2.44%
Rallis India Limited	Pesticides	1.47%	Total		2.44%
UltraTech Cement Limited	Cement	1.46%	Grand Total		100.00%
Motherson Sumi Systems Limited	Auto Ancillaries	1.39%			
Mcleod Russel India Limited	Consumer Non Durables	1.35%			
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.33%			
Bajaj Auto Limited	Auto	1.32%			
Zee Entertainment Enterprises Limited	Media & Entertainment	1.29%			
Sesa Sterlite Limited	Minerals/Mining	1.27%			
Den Networks Limited	Media & Entertainment	1.24%			
Punjab National Bank	Banks	1.15%			
Sanofi India Limited	Pharmaceuticals	1.15%			
Idea Cellular Limited	Telecom - Services	1.14%			

% Sector Allocation



Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

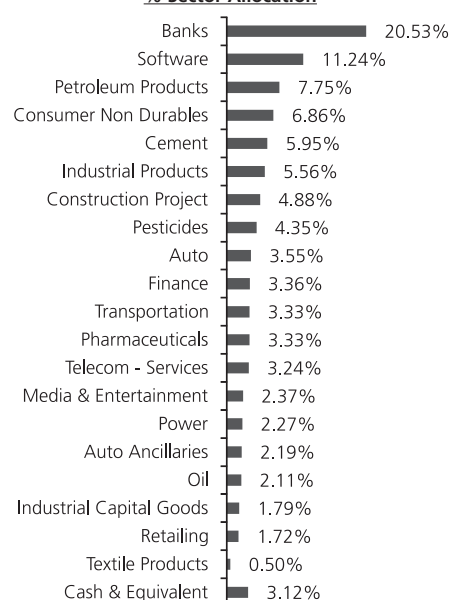
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 23.654
Direct Plan - Growth Option	₹ 27.658
Dividend Option	₹ 23.433
Growth Option	₹ 27.415
Volatility Measures*:	
Standard Deviation	5.59
R-Squared	0.98
Beta	0.96
Sharpe Ratio#	0.11
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 22, 2006
Expense Ratio	
Direct	1.99%
Non Direct	2.65%
Portfolio Turnover :	0.5023
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	571.29
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Larsen & Toubro Limited	Construction Project	4.39%	Bharat Petroleum Corporation Limited	Petroleum Products	1.10%
HCL Technologies Limited	Software	4.14%	Jyothy Laboratories Limited	Consumer Non Durables	1.07%
The Federal Bank Limited	Banks	4.03%	Den Networks Limited	Media & Entertainment	1.06%
ICICI Bank Limited	Banks	3.81%	Divi's Laboratories Limited	Pharmaceuticals	1.05%
HDFC Bank Limited	Banks	3.74%	Future Lifestyle Fashions Limited	Retailing	0.97%
Reliance Industries Limited	Petroleum Products	3.60%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.93%
Hero MotoCorp Limited	Auto	3.55%	Siti Cable Network Limited	Media & Entertainment	0.84%
United Spirits Limited	Consumer Non Durables	3.24%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.83%
Hindustan Petroleum Corporation Limited	Petroleum Products	3.05%	Mphasis Limited	Software	0.77%
ING Vysya Bank Limited	Banks	2.90%	Future Retail Limited	Retailing	0.75%
Bayer Cropscience Limited	Pesticides	2.50%	Praj Industries Limited	Industrial Capital Goods	0.69%
Swaraj Engines Limited	Industrial Products	2.39%	Wabco India Limited	Auto Ancillaries	0.68%
JK Cement Limited	Cement	2.30%	Jet Airways (India) Limited	Transportation	0.68%
Kalpataru Power Transmissions Limited	Power	2.27%	CARE Limited	Finance	0.57%
Oil & Natural Gas Corporation Limited	Oil	2.11%	Thinksoft Global Services Limited	Software	0.53%
Infosys Limited	Software	2.09%	Page Industries Limited	Textile Products	0.50%
MindTree Limited	Software	1.92%	Kec International Limited	Construction Project	0.49%
UPL Limited	Pesticides	1.85%	Emami Limited	Consumer Non Durables	0.49%
Shree Cement Limited	Cement	1.83%	Dish TV India Limited	Media & Entertainment	0.47%
Associated Cement Companies Limited	Cement	1.82%	Total		96.88%
Idea Cellular Limited	Telecom - Services	1.79%	Cash & Cash Equivalents		
Tata Consultancy Services Limited	Software	1.79%	Net Receivable/Payable		3.12%
State Bank of India	Banks	1.78%	Total		3.12%
Jain Irrigation Systems Limited	Industrial Products	1.75%	Grand Total		100.00%
Axis Bank Limited	Banks	1.72%			
Sundaram Finance Limited	Finance	1.62%			
Blue Dart Express Limited	Transportation	1.53%			
Amara Raja Batteries Limited	Auto Ancillaries	1.51%			
Bharti Airtel Limited	Telecom - Services	1.45%			
Punjab National Bank	Banks	1.43%			
Fag Bearings India Limited	Industrial Products	1.42%			
Ranbaxy Laboratories Limited	Pharmaceuticals	1.35%			
ITC Limited	Consumer Non Durables	1.23%			
Housing Development Finance Corporation Limited	Finance	1.17%			
Union Bank of India	Banks	1.12%			
The Great Eastern Shipping Company Limited	Transportation	1.12%			
Crompton Greaves Limited	Industrial Capital Goods	1.10%			

% Sector Allocation



Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

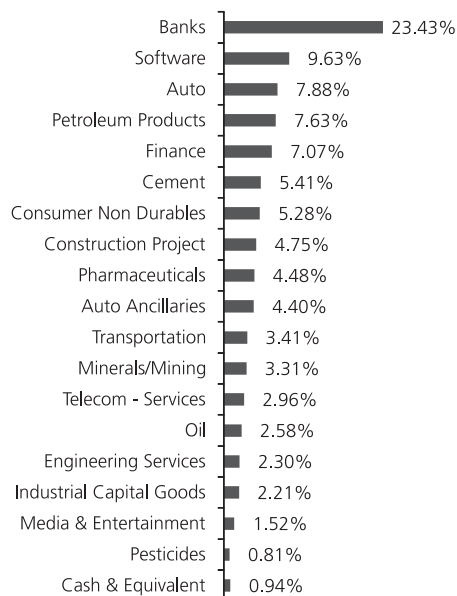
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	15.617
Direct Plan - Growth Option	16.524
Dividend Option	15.173
Growth Option	16.379
Volatility Measures*:	
Standard Deviation	5.10
R-Squared	0.98
Beta	0.89
Sharpe Ratio#	0.06
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	October 23, 2007
Expense Ratio	
Direct	2.15%
Non Direct	2.79%
Portfolio Turnover :	1.0333
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 100 Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	285.75
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	5.36%	Tata Motors Limited	Auto	1.72%
Reliance Industries Limited	Petroleum Products	5.25%	Container Corporation of India Limited	Transportation	1.44%
HDFC Bank Limited	Banks	4.70%	Divi's Laboratories Limited	Pharmaceuticals	1.42%
Larsen & Toubro Limited	Construction Project	4.05%	Wipro Limited	Software	1.42%
Axis Bank Limited	Banks	3.29%	Zee Entertainment Enterprises Limited	Media & Entertainment	1.38%
Shree Cement Limited	Cement	3.20%	Eicher Motors Limited	Auto	1.30%
ITC Limited	Consumer Non Durables	3.08%	State Bank of India	Banks	1.27%
Power Finance Corporation Limited	Finance	3.05%	IndusInd Bank Limited	Banks	1.26%
Maruti Suzuki India Limited	Auto	2.99%	LIC Housing Finance Limited	Finance	1.25%
Bharti Airtel Limited	Telecom - Services	2.96%	Aurobindo Pharma Limited	Pharmaceuticals	1.15%
Punjab National Bank	Banks	2.93%	Amara Raja Batteries Limited	Auto Ancillaries	1.11%
Motherson Sumi Systems Limited	Auto Ancillaries	2.83%	Limited	Consumer Non Durables	1.11%
Bank of Baroda	Banks	2.81%	United Spirits Limited	Consumer Non Durables	1.09%
Housing Development Finance Corporation Limited	Finance	2.77%	Coal India Limited	Minerals/Mining	1.03%
Oil & Natural Gas Corporation Limited	Oil	2.58%	UPL Limited	Pesticides	0.81%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.38%	Engineers India Limited	Construction Project	0.70%
VA Tech Wabag Limited	Engineering Services	2.30%	Bharat Electronics Limited	Industrial Capital Goods	0.49%
Sesa Sterlite Limited	Minerals/Mining	2.28%	Bosch Limited	Auto Ancillaries	0.46%
Infosys Limited	Software	2.23%	Total		98.92%
UltraTech Cement Limited	Cement	2.21%	Preferred Stock		
Tech Mahindra Limited	Software	2.06%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.14%
Tata Consultancy Services Limited	Software	2.01%	Total		0.14%
Adani Ports and Special Economic Zone Limited	Transportation	1.97%	Cash & Cash Equivalents		
HCL Technologies Limited	Software	1.91%	Net Receivable/Payable		0.94%
Lupin Limited	Pharmaceuticals	1.91%	Total		0.94%
Hero MotoCorp Limited	Auto	1.87%	Grand Total		100.00%
The Federal Bank Limited	Banks	1.81%			
Siemens Limited	Industrial Capital Goods	1.72%			

% Sector Allocation



Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

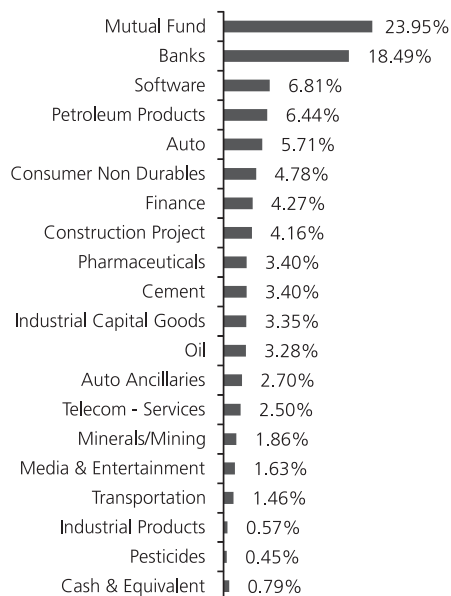
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 18.208
Direct Plan - Growth Option	₹ 18.208
Dividend Option	₹ 18.054
Growth Option	₹ 18.054
Volatility Measures*:	
Standard Deviation	4.03
R-Squared	0.92
Beta	0.67
Sharpe Ratio#	0.05
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 28, 2007
Expense Ratio	
Direct	1.88%
Non Direct	2.47%
Portfolio Turnover :	0.5109
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	245.28 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	5.60%	VST Tillers Tractors Limited	Auto	0.82%
Reliance Industries Limited	Petroleum Products	5.33%	Adani Ports and Special Economic Zone Limited	Transportation	0.76%
HDFC Bank Limited	Banks	4.82%	Eicher Motors Limited	Auto	0.73%
Oil & Natural Gas Corporation Limited	Oil	3.28%	McNally Bharat Engineering Company Limited	Industrial Capital Goods	0.72%
ITC Limited	Consumer Non Durables	3.22%	Container Corporation of India Limited	Transportation	0.70%
Axis Bank Limited	Banks	2.85%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.65%
Larsen & Toubro Limited	Construction Project	2.84%	Hero MotoCorp Limited	Auto	0.64%
Bharti Airtel Limited	Telecom - Services	2.50%	Sun TV Network Limited	Media & Entertainment	0.59%
Housing Development Finance Corporation Limited	Finance	2.49%	The Paper Products Limited	Industrial Products	0.57%
Maruti Suzuki India Limited	Auto	2.27%	Tech Mahindra Limited	Software	0.54%
Punjab National Bank	Banks	2.25%	Jyothy Laboratories Limited	Consumer Non Durables	0.52%
Tata Consultancy Services Limited	Software	2.04%	Coal India Limited	Minerals/Mining	0.49%
Infosys Limited	Software	2.04%	JK Cement Limited	Cement	0.48%
Bank of Baroda	Banks	1.89%	Bayer Cropscience Limited	Pesticides	0.45%
Lupin Limited	Pharmaceuticals	1.82%	Prism Cement Limited	Cement	0.42%
Sundaram Finance Limited	Finance	1.78%	Divi's Laboratories Limited	Pharmaceuticals	0.36%
Bharat Electronics Limited	Industrial Capital Goods	1.49%	Aurobindo Pharma Limited	Pharmaceuticals	0.30%
Jk Lakshmi Cement Limited	Cement	1.43%	Cadila Healthcare Limited	Pharmaceuticals	0.27%
Sesa Sterlite Limited	Minerals/Mining	1.37%	Wabco India Limited	Auto Ancillaries	0.24%
Tata Motors Limited	Auto	1.25%	Volta Limited	Construction Project	0.24%
Motherson Sumi Systems Limited	Auto Ancillaries	1.24%	Total		75.18%
Balkrishna Industries Limited	Auto Ancillaries	1.22%	Investment Funds/Mutual Funds		
HCL Technologies Limited	Software	1.15%	Fidelity Funds - Asian Aggressive Fund	Foreign securities / overseas ETF's	23.95%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.14%	Total		23.95%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.11%	Preferred Stock		
Ashoka Buildcon Limited	Construction Project	1.08%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.08%
IndusInd Bank Limited	Banks	1.08%	Total		0.08%
Shree Cement Limited	Cement	1.07%	Cash & Cash Equivalents		
Wipro Limited	Software	1.04%	Net Receivable/Payable		0.79%
United Spirits Limited	Consumer Non Durables	1.04%	Total		0.79%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.96%	Grand Total		100.00%

% Sector Allocation



Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

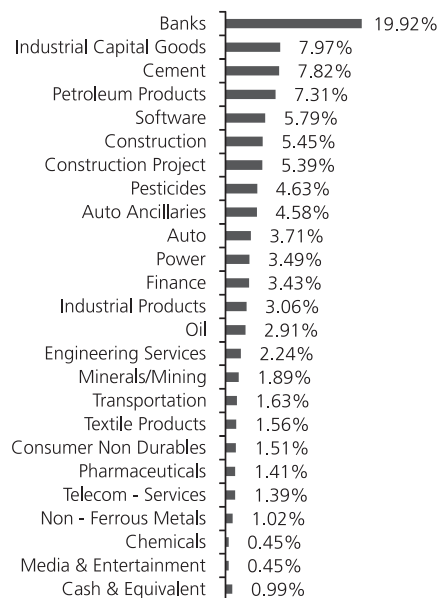
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 17.169
Direct Plan - Growth Option	₹ 17.169
Dividend Option	₹ 17.018
Growth Option	₹ 17.018
Volatility Measures*:	
Standard Deviation	6.34
R-Squared	0.91
Beta	1.06
Sharpe Ratio#	0.13
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	January 8, 2010
Expense Ratio	
Direct	2.31%
Non Direct	2.96%
Portfolio Turnover :	0.8083
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	44.60 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
State Bank of India	Banks	3.82%	FDC Limited	Pharmaceuticals	1.41%
ICICI Bank Limited	Banks	3.73%	Bharti Airtel Limited	Telecom - Services	1.39%
Reliance Industries Limited	Petroleum Products	3.46%	Jaiprakash Associates Limited	Construction	1.38%
Oil & Natural Gas Corporation Limited	Oil	2.91%	Bayer Cropscience Limited	Pesticides	1.37%
The Federal Bank Limited	Banks	2.79%	Punjab National Bank	Banks	1.33%
JK Lakshmi Cement Limited	Cement	2.79%	Bank of India	Banks	1.26%
Axis Bank Limited	Banks	2.76%	Apar Industries Limited	Industrial Capital Goods	1.24%
Prism Cement Limited	Cement	2.61%	Mphasis Limited	Software	1.16%
Karur Vysya Bank	Banks	2.28%	ING Vysya Bank Limited	Banks	1.10%
Larsen & Toubro Limited	Construction Project	2.27%	Mahindra Forgings Limited	Industrial Products	1.07%
VA Tech Wabag Limited	Engineering Services	2.24%	PI Industries Limited	Pesticides	1.04%
VST Tillers Tractors Limited	Auto	2.06%	National Aluminium Company Limited	Non - Ferrous Metals	1.02%
Kalpataru Power Transmissions Limited	Power	2.04%	IL&FS Transportation Networks Limited	Transportation	1.01%
Wabco India Limited	Auto Ancillaries	2.01%	Balkrishna Industries Limited	Auto Ancillaries	0.97%
Fag Bearings India Limited	Industrial Products	1.99%	Alstom T&D India Limited	Industrial Capital Goods	0.93%
Power Finance Corporation Limited	Finance	1.98%	Crompton Greaves Limited	Industrial Capital Goods	0.90%
Engineers India Limited	Construction Project	1.97%	The Jammu & Kashmir Bank Limited	Banks	0.85%
Bharat Petroleum Corporation Limited	Petroleum Products	1.95%	Mangalam Cement Limited	Cement	0.77%
BEML Limited	Industrial Capital Goods	1.94%	Ashoka Buildcon Limited	Construction Project	0.73%
National Building Construction Corporation Limited	Construction	1.90%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.68%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.90%	Sobha Developers Limited	Construction	0.67%
Sesa Sterlite Limited	Minerals/Mining	1.89%	TIL Limited	Industrial Capital Goods	0.66%
MindTree Limited	Software	1.71%	Container Corporation of India Limited	Transportation	0.62%
Dhanuka Agritech Limited	Pesticides	1.70%	UPL Limited	Pesticides	0.52%
Shree Cement Limited	Cement	1.65%	Siti Cable Network Limited	Media & Entertainment	0.45%
Tata Motors Limited	Auto	1.65%	Tata Chemicals Limited	Chemicals	0.45%
Lakshmi Machine Works Limited	Industrial Capital Goods	1.62%	Voltas Limited	Construction Project	0.42%
Amara Raja Batteries Limited	Auto Ancillaries	1.60%	Total		99.01%
Arvind Limited	Textile Products	1.56%	Cash & Cash Equivalents		
DCM Shriram Limited	Consumer Non Durables	1.51%	Net Receivable/Payable		0.99%
Oberoi Realty Limited	Construction	1.50%	Total		0.99%
Infosys Limited	Software	1.47%	Grand Total		100.00%
CARE Limited	Finance	1.45%			
HCL Technologies Limited	Software	1.45%			
Jaiprakash Power Ventures Limited	Power	1.45%			

% Sector Allocation



Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

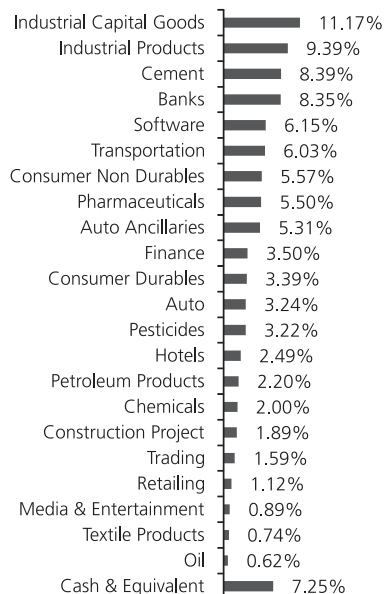
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 28.560
Direct Plan - Growth Option	₹ 59.410
Dividend Option	₹ 28.320
Growth Option	₹ 58.820
Volatility Measures*:	
Standard Deviation	5.65
R-Squared	0.94
Beta	0.79
Sharpe Ratio#	0.12
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	August 9, 2004
Expense Ratio	
Direct	2.15%
Non Direct	3.04%
Portfolio Turnover :	0.8811
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri
Benchmark	CNX Midcap Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	93.36
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Shree Cement Limited	Cement	3.08%	Bajaj Finance Limited	Finance	1.21%
The Federal Bank Limited	Banks	3.07%	MindTree Limited	Software	1.19%
Swaraj Engines Limited	Industrial Products	2.81%	Amara Raja Batteries Limited	Auto Ancillaries	1.17%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	2.80%	Merck Limited	Pharmaceuticals	1.16%
Indian Hotels Company Limited	Hotels	2.49%	Future Lifestyle Fashions Limited	Retailing	1.12%
Jain Irrigation Systems Limited	Industrial Products	2.41%	Blue Dart Express Limited	Transportation	1.12%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.20%	Jyothy Laboratories Limited	Consumer Non Durables	1.11%
Alstom T&D India Limited	Industrial Capital Goods	2.18%	Punjab National Bank	Banks	1.10%
Gateway Distriparks Limited	Transportation	2.12%	IPCA Laboratories Limited	Pharmaceuticals	1.05%
Ingersoll Rand (India) Limited	Industrial Products	2.03%	Crompton Greaves Limited	Industrial Capital Goods	1.04%
Hitachi Home & Life Solutions (I) Limited	Consumer Durables	2.00%	CMC Limited	Software	1.03%
Aarti Industries Limited	Chemicals	2.00%	The Great Eastern Shipping Company Limited	Transportation	1.02%
ING Vysya Bank Limited	Banks	1.95%	Wabco India Limited	Auto Ancillaries	0.99%
The Ramco Cements Limited	Cement	1.90%	Britannia Industries Limited	Consumer Non Durables	0.99%
Ashoka Buildcon Limited	Construction Project	1.89%	Pfizer Limited	Pharmaceuticals	0.95%
Divi's Laboratories Limited	Pharmaceuticals	1.83%	Den Networks Limited	Media & Entertainment	0.89%
VST Tillers Tractors Limited	Automobiles	1.79%	SKF India Limited	Industrial Products	0.88%
Bayer Cropscience Limited	Pesticides	1.78%	Bajaj Holdings & Investment Limited	Finance	0.87%
Gujarat Pipavav Port Limited	Transportation	1.77%	Emami Limited	Consumer Non Durables	0.82%
Tech Mahindra Limited	Software	1.76%	NIFT Technologies Limited	Software	0.81%
Fiem Industries Limited	Auto Ancillaries	1.75%	The Jammu & Kashmir Bank Limited	Banks	0.74%
TD Power Systems Limited	Industrial Capital Goods	1.69%	Page Industries Limited	Textile Products	0.74%
Thermax Limited	Industrial Capital Goods	1.66%	Birla Corporation Limited	Cement	0.65%
Redington (India) Limited	Trading	1.59%	Oil India Limited	Oil	0.62%
Prism Cement Limited	Cement	1.54%	Natco Pharma Limited	Pharmaceuticals	0.51%
Bank of Baroda	Banks	1.49%	Alstom India Limited	Industrial Capital Goods	0.45%
Eicher Motors Limited	Auto	1.45%			
UPL Limited	Pesticides	1.44%	Total		92.75%
Sundaram Finance Limited	Finance	1.42%	Cash & Cash Equivalents		
Exide Industries Limited	Auto Ancillaries	1.40%	Net Receivable/Payable		7.25%
Century Plyboards (India) Limited	Consumer Durables	1.39%	Total		7.25%
Tata Global Beverages Limited	Consumer Non Durables	1.36%	Grand Total		100.00%
Thinksoft Global Services Limited	Software	1.36%			
Praj Industries Limited	Industrial Capital Goods	1.35%			
Mdeod Russel India Limited	Consumer Non Durables	1.29%			
Supreme Industries Limited	Industrial Products	1.26%			
JK Cement Limited	Cement	1.22%			

% Sector Allocation



Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

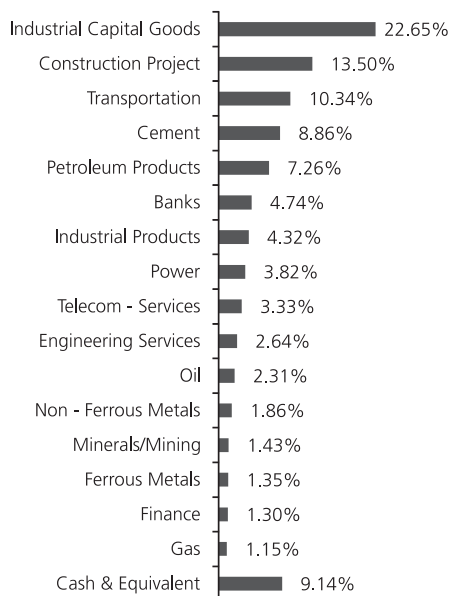
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 8.950
Direct Plan - Growth Option	₹ 8.950
Dividend Option	₹ 8.870
Growth Option	₹ 8.870
Volatility Measures*:	
Standard Deviation	8.03
R-Squared	0.73
Beta	1.23
Sharpe Ratio#	0.05
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	September 27, 2007
Expense Ratio	
Direct	2.30%
Non Direct	3.11%
Portfolio Turnover :	0.7827
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri
Benchmark	CNX Nifty
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	23.11
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	4.74%	JSW Steel Limited	Ferrous Metals	1.35%
Larsen & Toubro Limited	Construction Project	4.45%	IDFC Limited	Finance	1.30%
Ashoka Buildcon Limited	Construction Project	4.37%	Siemens Limited	Industrial Capital Goods	1.29%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	4.16%	Voltas Limited	Construction Project	1.29%
Reliance Industries Limited	Petroleum Products	3.93%	Idea Cellular Limited	Telecom - Services	1.26%
Thermax Limited	Industrial Capital Goods	3.25%	Adani Ports and Special Economic Zone Limited	Transportation	1.19%
Shree Cement Limited	Cement	3.17%	Praj Industries Limited	Industrial Capital Goods	1.16%
Sadbhav Engineering Limited	Construction Project	2.93%	GAIL (India) Limited	Gas	1.15%
BEML Limited	Industrial Capital Goods	2.90%	Hindustan Zinc Limited	Non - Ferrous Metals	1.02%
VA Tech Wabag Limited	Engineering Services	2.64%	Bharat Petroleum Corporation Limited	Petroleum Products	0.98%
Gujarat Pipavav Port Limited	Transportation	2.57%	ABB Limited	Industrial Capital Goods	0.97%
Prism Cement Limited	Cement	2.56%	Alstom India Limited	Industrial Capital Goods	0.93%
Kalpataru Power Transmissions Limited	Power	2.42%	The Great Eastern Shipping Company Limited	Transportation	0.87%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.35%	Graphite India Limited	Industrial Products	0.85%
Bharat Electronics Limited	Industrial Capital Goods	2.32%	National Aluminium Company Limited	Non - Ferrous Metals	0.84%
Oil & Natural Gas Corporation Limited	Oil	2.31%	Kec International Limited	Construction Project	0.46%
Blue Dart Express Limited	Transportation	2.23%	Total		90.86%
Titagarh Wagons Limited	Industrial Capital Goods	2.17%	Cash & Cash Equivalents		
Bharti Airtel Limited	Telecom - Services	2.07%	Net Receivable/Payable		9.14%
AIA Engineering Limited	Industrial Capital Goods	2.06%	Total		9.14%
Gateway Distriparks Limited	Transportation	1.86%	Grand Total		100.00%
Ingersoll Rand (India) Limited	Industrial Products	1.83%			
The Ramco Cements Limited	Cement	1.73%			
Disa India Limited	Industrial Products	1.64%			
Container Corporation of India Limited	Transportation	1.62%			
Crompton Greaves Limited	Industrial Capital Goods	1.44%			
Sesa Sterlite Limited	Minerals/Mining	1.43%			
Jaiprakash Power Ventures Limited	Power	1.40%			
Associated Cement Companies Limited	Cement	1.40%			

% Sector Allocation



Investment objective: To seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

For details on other funds managed by the Fund Manager, please refer page no 30

L&T India Equity and Gold Fund

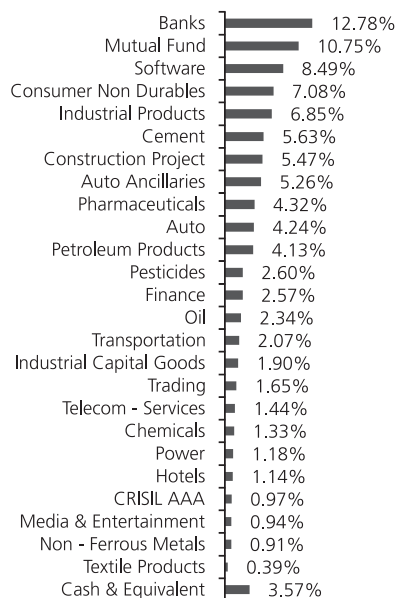
Data as on May 30, 2014



Fund Details	
NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Dividend Option	15.346
Direct Plan - Growth Option	15.346
Dividend Option	15.171
Growth Option	15.171
Volatility Measures*:	
Standard Deviation	4.03
R-Squared	0.90
Beta	0.67
Sharpe Ratio#	0.13
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio	
Direct	2.06%
Non Direct	2.93%
Portfolio Turnover :	0.6770
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	43.56 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
BONDS & NCDs			Indian Hotels Company Limited	Hotels	1.14%
Listed / awaiting listing on the stock exchanges			Orient Cement Limited	Cement	1.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.97%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.10%
Total		0.97%	Thermax Limited	Industrial Capital Goods	1.07%
EQUITY & EQUITY RELATED			Prism Cement Limited	Cement	1.06%
Listed/Awaiting Listing on the Stock Exchanges			Fiem Industries Limited	Auto Ancillaries	1.02%
Larsen & Toubro Limited	Construction Project	3.45%	Bank of Baroda	Banks	1.01%
ICICI Bank Limited	Banks	2.97%	Bharat Petroleum Corporation Limited	Petroleum Products	0.98%
The Federal Bank Limited	Banks	2.69%	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	0.97%
Shree Cement Limited	Cement	2.68%	ING Vysya Bank Limited	Banks	0.96%
Tata Consultancy Services Limited	Software	2.49%	The Great Eastern Shipping Company Limited	Transportation	0.91%
Swaraj Engines Limited	Industrial Products	2.22%	Hindustan Zinc Limited	Non - Ferrous Metals	0.91%
Reliance Industries Limited	Petroleum Products	2.05%	Britannia Industries Limited	Consumer Non Durables	0.88%
HDFC Bank Limited	Banks	2.03%	Merck Limited	Pharmaceuticals	0.88%
Ashoka Buildcon Limited	Construction Project	2.02%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.83%
Hero MotoCorp Limited	Auto	1.75%	Praj Industries Limited	Industrial Capital Goods	0.83%
Jain Irrigation Systems Limited	Industrial Products	1.69%	Mcleod Russel India Limited	Consumer Non Durables	0.79%
Redington (India) Limited	Trading	1.65%	Dalmia Bharat Limited	Cement	0.79%
Axis Bank Limited	Banks	1.64%	Oil India Limited	Oil	0.78%
Sundram Fasteners Limited	Auto Ancillaries	1.57%	Emami Limited	Consumer Non Durables	0.73%
ITC Limited	Consumer Non Durables	1.57%	Den Networks Limited	Media & Entertainment	0.67%
Oil & Natural Gas Corporation Limited	Oil	1.56%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.65%
Ingersoll Rand (India) Limited	Industrial Products	1.56%	FDC Limited	Pharmaceuticals	0.64%
MindTree Limited	Software	1.54%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.60%
HCL Technologies Limited	Software	1.51%	Page Industries Limited	Textile Products	0.39%
Tech Mahindra Limited	Software	1.51%	Dish TV India Limited	Media & Entertainment	0.27%
United Spirits Limited	Consumer Non Durables	1.49%	Total		84.71%
Punjab National Bank	Banks	1.48%	Investment Funds/Mutual Funds		
Bharti Airtel Limited	Telecom - Services	1.44%	Goldman Sachs Gold Exchange Traded Scheme	Gold ETF	10.75%
Infosys Limited	Software	1.44%	Total		10.75%
Amara Raja Batteries Limited	Auto Ancillaries	1.44%	Cash & Cash Equivalents		
Dhanuka Agritech Limited	Pesticides	1.38%	Net Receivable/Payable		3.57%
Fag Bearings India Limited	Industrial Products	1.38%	Total		3.57%
Divi's Laboratories Limited	Pharmaceuticals	1.37%	Grand Total		100.00%
Bajaj Finance Limited	Finance	1.36%			
Aarti Industries Limited	Chemicals	1.33%			
Bajaj Auto Limited	Auto	1.29%			
Wabco India Limited	Auto Ancillaries	1.23%			
Bayer Cropscience Limited	Pesticides	1.22%			
Sundaram Finance Limited	Finance	1.21%			
Maruti Suzuki India Limited	Auto	1.20%			
Kalpataru Power Transmissions Limited	Power	1.18%			
Blue Dart Express Limited	Transportation	1.16%			

% Sector Allocation



Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

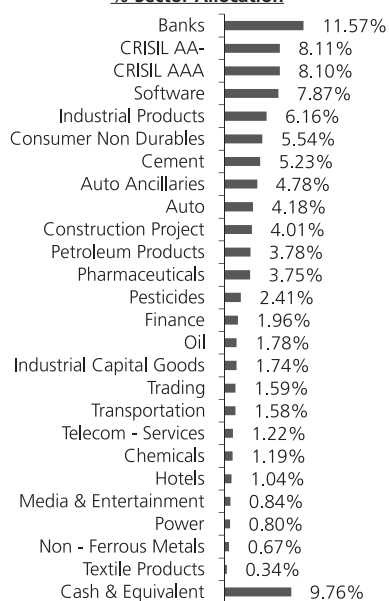
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Direct Plan - Dividend Option	₹ 14.867
Direct Plan - Growth Option	₹ 14.867
Dividend Option	₹ 14.681
Growth Option	₹ 14.681
Volatility Measures*:	
Standard Deviation	4.26
R-Squared	0.95
Beta	0.73
Sharpe Ratio#	0.11
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio	
Direct	2.01%
Non Direct	2.98%
Portfolio Turnover :	0.5787
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	48.26 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Tata Motors Finance Limited	CRISIL AA-	8.11%	Oil & Natural Gas Corporation Limited	Oil	1.07%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.87%	Prism Cement Limited	Cement	1.06%
Housing Development Finance Corporation Limited	CRISIL AAA	3.23%	Indian Hotels Company Limited	Hotels	1.04%
Total		16.21%	Bharat Petroleum Corporation Limited	Petroleum Products	0.96%
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	2.69%	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	0.96%
Larsen & Toubro Limited	Construction Project	2.53%	Fiem Industries Limited	Auto Ancillaries	0.95%
Shree Cement Limited	Cement	2.44%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.94%
The Federal Bank Limited	Banks	2.37%	Thermax Limited	Industrial Capital Goods	0.93%
Tata Consultancy Services Limited	Software	2.26%	Merck Limited	Pharmaceuticals	0.85%
Hero MotoCorp Limited	Auto	2.19%	Bajaj Finance Limited	Finance	0.82%
Swaraj Engines Limited	Industrial Products	2.16%	Praj Industries Limited	Industrial Capital Goods	0.81%
HDFC Bank Limited	Banks	2.00%	Blue Dart Express Limited	Transportation	0.80%
Reliance Industries Limited	Petroleum Products	1.88%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.80%
Amara Raja Batteries Limited	Auto Ancillaries	1.68%	Kalpataru Power Transmissions Limited	Power	0.80%
Redington (India) Limited	Trading	1.59%	Maruti Suzuki India Limited	Auto	0.79%
Infosys Limited	Software	1.55%	ING Vysya Bank Limited	Banks	0.79%
Jain Irrigation Systems Limited	Industrial Products	1.49%	The Great Eastern Shipping Company Limited	Transportation	0.78%
Ashoka Buildcon Limited	Construction Project	1.48%	Wabco India Limited	Auto Ancillaries	0.74%
Tech Mahindra Limited	Software	1.43%	Oil India Limited	Oil	0.71%
Ingersoll Rand (India) Limited	Industrial Products	1.43%	Britannia Industries Limited	Consumer Non Durables	0.69%
Sundram Fasteners Limited	Auto Ancillaries	1.41%	Hindustan Zinc Limited	Non - Ferrous Metals	0.67%
HCL Technologies Limited	Software	1.38%	Dalmia Bharat Limited	Cement	0.65%
Punjab National Bank	Banks	1.28%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.63%
Dhanuka Agritech Limited	Pesticides	1.27%	Mcleod Russel India Limited	Consumer Non Durables	0.56%
Bank of Baroda	Banks	1.26%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.54%
MindTree Limited	Software	1.25%	Emami Limited	Consumer Non Durables	0.53%
Bharti Airtel Limited	Telecom - Services	1.22%	Den Networks Limited	Media & Entertainment	0.52%
Bajaj Auto Limited	Auto	1.20%	FDC Limited	Pharmaceuticals	0.38%
Aarti Industries Limited	Chemicals	1.19%	Page Industries Limited	Textile Products	0.34%
Divi's Laboratories Limited	Pharmaceuticals	1.18%	Dish TV India Limited	Media & Entertainment	0.32%
Axis Bank Limited	Banks	1.18%	Total		74.03%
Sundaram Finance Limited	Finance	1.14%	Cash & Cash Equivalents		
Bayer Cropscience Limited	Pesticides	1.14%	Net Receivable/Payable		9.76%
United Spirits Limited	Consumer Non Durables	1.09%	Total		9.76%
Orient Cement Limited	Cement	1.08%	Grand Total		100.00%
Fag Bearings India Limited	Industrial Products	1.08%			
ITC Limited	Consumer Non Durables	1.08%			

% Sector Allocation



Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

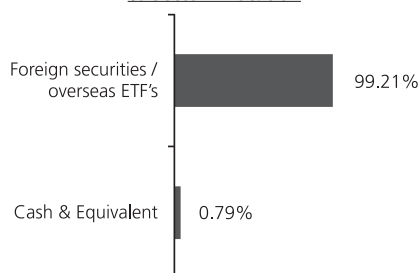
Fund Details

NAV of Plans/Options (as on 30 May 2014)	
	₹
Direct Plan - Dividend Option	19.058
Direct Plan - Growth Option	19.058
Dividend Option	18.827
Growth Option	18.827
Volatility Measures*:	
Standard Deviation	4.33
Sharpe Ratio#	0.07
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.50% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 11, 2010
Expense Ratio	
Direct	1.02%
Non Direct	1.87%
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Abhijeet Dakshikar
Benchmark	A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	95.85
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
Investment Funds/Mutual Funds		
Fidelity Fund - Global Real Asset Sec - I	Foreign securities / overseas ETFs	99.36%
Total		99.36%
Cash & Cash Equivalents		
Net Receivable/Payable		0.64%
Total		0.64%
Grand Total		100.00%

% Sector Allocation



Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 30 May 2014)	
Dividend Option	₹ 17.080
Growth Option	₹ 19.920

Volatility Measures*:

Standard Deviation	5.40
R-Squared	0.93
Beta	0.93
Sharpe Ratio#	0.04

*Source: ICRA MFIE
#Risk free rate assumed to be 8.50%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : November 18, 2005

Expense Ratio : 2.97%

Portfolio Turnover : 1.0273

Options
Growth and Dividend.
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)
Further subscriptions in this fund have been restricted

Additional Investment
Further subscriptions in this fund have been restricted

Minimum Redemption Size
₹500 per application or 50 units

Fund Manager Mr. Rajesh Pherwani

Benchmark CNX Nifty

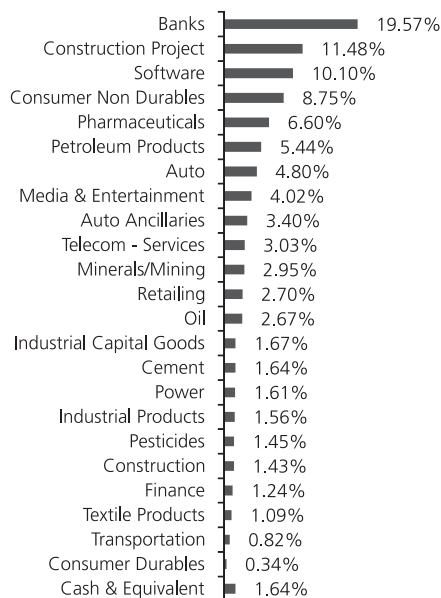
AAUM (₹ In Crs) Quarter ended Mar 31, 2014 26.74

Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	7.15%	Sesa Sterlite Limited	Minerals/Mining	1.52%
Larsen & Toubro Limited	Construction Project	6.31%	The Jammu & Kashmir Bank Limited	Banks	1.48%
Maruti Suzuki India Limited	Auto	3.69%	Bayer Cropscience Limited	Pesticides	1.45%
Reliance Industries Limited	Petroleum Products	3.38%	NMDC Limited	Minerals/Mining	1.43%
The Federal Bank Limited	Banks	3.38%	Jaiprakash Associates Limited	Construction	1.43%
Infosys Limited	Software	3.32%	Berger Paints India Limited	Consumer Non Durables	1.42%
ITC Limited	Consumer Non Durables	3.29%	Jyothy Laboratories Limited	Consumer Non Durables	1.25%
Tata Consultancy Services Limited	Software	2.85%	Bajaj Finance Limited	Finance	1.24%
United Spirits Limited	Consumer Non Durables	2.79%	HDFC Bank Limited	Banks	1.12%
Future Lifestyle Fashions Limited	Retailing	2.70%	Sanofi India Limited	Pharmaceuticals	1.12%
Kec International Limited	Construction Project	2.56%	Hero MotoCorp Limited	Auto	1.11%
Den Networks Limited	Media & Entertainment	2.43%	Raymond Limited	Textile Products	1.09%
Motherson Sumi Systems Limited	Auto Ancillaries	2.39%	Idea Cellular Limited	Telecom - Services	1.07%
Wipro Limited	Software	2.29%	Shree Cement Limited	Cement	1.05%
ING Vysya Bank Limited	Banks	2.11%	MRF Limited	Auto Ancillaries	1.01%
Volta Limited	Construction Project	2.11%	Cadila Healthcare Limited	Pharmaceuticals	0.96%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.06%	Pfizer Limited	Pharmaceuticals	0.93%
Axis Bank Limited	Banks	2.01%	Cipla Limited	Pharmaceuticals	0.92%
Oil & Natural Gas Corporation Limited	Oil	1.98%	Aurobindo Pharma Limited	Pharmaceuticals	0.82%
Bharti Airtel Limited	Telecom - Services	1.96%	Adani Ports and Special Economic Zone Limited	Transportation	0.82%
Divi's Laboratories Limited	Pharmaceuticals	1.85%	State Bank of India	Banks	0.71%
Crompton Greaves Limited	Industrial Capital Goods	1.67%	Cairn India Limited	Oil	0.69%
Tech Mahindra Limited	Software	1.64%	Ramco Industries Limited	Cement	0.59%
Jaiprakash Power Ventures Limited	Power	1.61%	Engineers India Limited	Construction Project	0.50%
Bank of India	Banks	1.61%	Whirlpool of India Limited	Consumer Durables	0.34%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.59%			
Swaraj Engines Limited	Industrial Products	1.56%			
			Total		98.36%
			Cash & Cash Equivalents		
			Net Receivable/Payable		1.64%
			Total		1.64%
			Grand Total		100.00%

% Sector Allocation



Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1083.9041
Direct Plan - Growth Option	1057.0309
Direct Plan - Monthly Dividend Option	1021.0673
Direct Plan - Weekly Dividend Option	1002.3494
Growth Option	1054.3096
Institutional Plan - Growth Option	1739.8053
Monthly Dividend Option	1018.6646
Retail Plan - Growth option	1688.6464
Retail Plan - Monthly Dividend Option	1015.5583
Weekly Dividend Option	1000.8782
Date of Inception :	November 27, 2006
Expense Ratio	
Non Direct	0.82%
Direct	0.18%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Shriram Ramanathan
Benchmark	CRISIL Liquid Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	988.97
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Bank of India	CRISIL A1+	7.73%	Fixed Deposit		
Indian Bank	IND A1 +	7.72%	UCO Bank Limited	CARE A1+	10.52%
Axis Bank Limited	CRISIL A1+	7.72%	The Jammu & Kashmir Bank Limited	CRISIL A1 +	3.79%
Union Bank of India	CRISIL A1+	7.72%	Total		14.31%
Canara Bank	CRISIL A1+	7.71%	Others		
State Bank of Travancore	CRISIL A1+	7.59%	CBLO / Reverse Repo		18.81%
Allahabad Bank	ICRA A1+	6.91%	Net Receivables / (Payables)		0.66%
Punjab National Bank	CARE A1+	3.86%	Net Assets		100.00%
Syndicate Bank	CARE A1+	1.54%	Average Maturity		0.05 years
Total		58.50%	Modified Duration		0.04 years
Treasury Bill					
364 Days TBILL 12JUN14	SOVEREIGN	7.72%			
Total		7.72%			

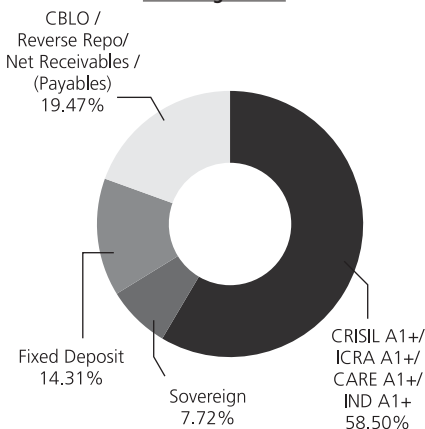
Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-May-14	1,020.69	4.6756	4.4779
25-Apr-14	1,020.74	5.4549	5.2243
25-Mar-14	1,019.10	4.6756	4.4779
Direct Plan - Monthly Dividend			
26-May-14	1,026.12	4.6756	4.4779
25-Apr-14	1,025.62	5.4549	5.2243
25-Mar-14	1,024.43	5.4549	5.2243
Monthly Dividend			
26-May-14	1,023.80	4.6756	4.4779
25-Apr-14	1,023.92	5.4549	5.2243
25-Mar-14	1,022.20	4.6756	4.4779

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

% Rating Profile



Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: - Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.0499
Direct Plan - Growth	1785.8455
Direct Plan - Weekly Dividend	1001.4003
Growth	1784.9059
Institutional Plus Growth	2598.4426
Regular Growth	2498.1984
Weekly Dividend	1001.7927
Bonus	1784.9085
Direct Plan - Bonus	1785.8450

Date of Inception

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

Expense Ratio

Non Direct	0.12%
Direct	0.08%

Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan
- Bonus

Minimum Application size (Initial)

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

Weekly Dividend / Growth and Bonus:

A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Additional Investment

All Options: A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

Minimum Redemption Size

Regular Plan : ₹1000/- per application or 100 units
Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Shriram Ramanathan

Benchmark

CRISIL Liquid Fund Index

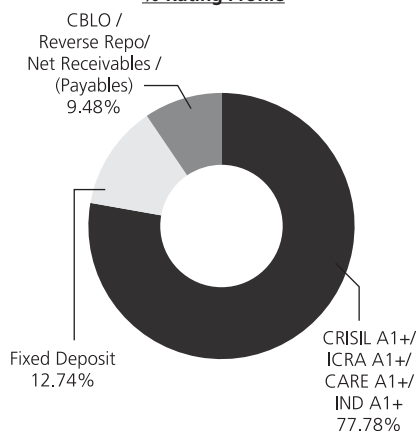
AAUM (₹ In Crs) Quarter ended Mar 31, 2014

5092.74
Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Syndicate Bank	CARE A1+	7.70%	Corporation Bank	CRISIL A1 +	1.00%
Canara Bank	CRISIL A1 +	6.60%	Indian Oil Corporation Limited	ICRA A1+	0.91%
Indian Bank	IND A1 +	6.57%	State Bank Of Patiala	ICRA A1+	0.91%
Union Bank of India	CRISIL A1 +	5.38%	UCO Bank	CRISIL A1 +	0.83%
State Bank of Mysore	ICRA A1+	4.90%	Exim Bank of India Limited	CARE A1+	0.42%
IDBI Bank Limited	CRISIL A1 +	4.64%	Dena Bank	IND A1 +	0.41%
Axis Bank Limited	CRISIL A1 +	3.32%	Yes Bank Limited	CARE A1+	0.41%
Bank of Baroda	ICRA A1+	2.90%	Andhra Bank	ICRA A1+	0.16%
Oriental Bank Of Commerce	CRISIL A1 +	2.58%	Steel Authority of India Limited	CRISIL A1 +	0.16%
Mahindra & Mahindra Financial Services Limited	CRISIL A1 +	2.49%	Total		77.78%
Magma Fincorp Limited	CARE A1+	2.48%	Fixed Deposit		
India Infoline Finance Limited	ICRA A1+	2.46%	UCO Bank Limited	CARE A1+	4.83%
Kotak Mahindra Prime Limited	CRISIL A1 +	2.16%	The Jammu & Kashmir Bank Limited	CRISIL A1 +	3.33%
Allahabad Bank	CARE A1+	1.66%	Bank of India	CRISIL A1 +	2.91%
Bajaj Finance Limited	ICRA A1+	1.66%	Allahabad Bank	CRISIL A1 +	1.67%
Bank of Baroda	CRISIL A1 +	1.66%	Total		12.74%
Punjab National Bank	CRISIL A1 +	1.66%	Others		
Religare Finvest Limited	ICRA A1+	1.66%	CBLO / Reverse Repo		9.12%
Edelweiss Financial Services Limited	CRISIL A1 +	1.64%	Net Receivables / (Payables)		0.36%
The Jammu And Kashmir Bank Limited	CRISIL A1 +	1.64%	Net Assets		100.00%
Allahabad Bank	ICRA A1+	1.58%	Average Maturity		0.05 years
HDFC Bank	CARE A1+	1.58%	Modified Duration		0.05 years
Andhra Bank	CARE A1+	1.25%			
Kalpataru Power Transmissions Limited	CARE A1+	1.24%			
Housing Development Finance Corporation Limited	ICRA A1+	1.16%			

% Rating Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: - Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3400
Direct Plan - Growth	21.1706
Direct Plan- Monthly Dividend	12.4548
Direct Plan- Weekly Dividend	10.4545
Growth	21.1096
Monthly Dividend	12.4164
Regular Growth	20.3469
Regular Monthly Dividend	11.8830
Regular Semi Annual Dividend	15.9872
Regular Bonus	20.3469
Bonus	21.1097
Weekly Dividend	10.4339
Direct Plan - Bonus	21.1706

Date of Inception

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio

Non Direct	0.50%
Direct	0.15%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan
- Bonus

Minimum Application size (Initial) **Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.

Additional Investment ₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size **Regular Plan:** ₹1000/- per application or 100 units

Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus **DDRIP:** ₹1,00,000 per application or 10,000 Units

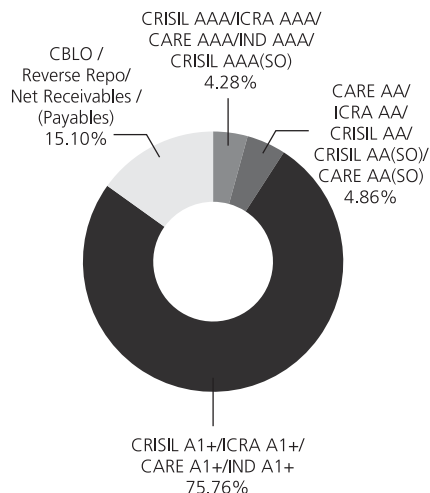
Fund Manager Mr. Shriram Ramanathan

Benchmark CRISIL Liquid Fund Index

AAUM (₹ In Crs) Quarter ended Mar 31, 2014 916.20

Source: AMFI

% Rating Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			HDFC Bank	CARE A1+	4.84%
Listed/Awaiting Listing on the Exchange			Housing Development Finance Corporation Limited	ICRA A1+	4.77%
Non Convertible Debentures			Allahabad Bank	ICRA A1+	2.43%
Family Credit Limited	ICRA AA	4.86%	Axis Bank Limited	CRISIL A1 +	2.42%
Housing Development Finance Corporation Limited	CRISIL AAA	1.47%	Indian Bank	IND A1 +	2.42%
Ermas Expressway Private Limited	CRISIL AAA(SO)	1.26%	Kalpataru Power Transmissions Limited	CARE A1+	2.42%
Mapex Infrastructure Private Limited	CRISIL AAA(SO)	1.16%	Oriental Bank Of Commerce	CRISIL A1 +	1.94%
Tata Sons Limited	CRISIL AAA	0.39%	IL&FS Limited	IND A1 +	1.34%
Total		9.14%	Dena Bank	CRISIL A1 +	0.49%
MONEY MARKET INSTRUMENT			Total		75.76%
Commercial Paper/Certificate of Deposit			Others		
State Bank Of Patiala	ICRA A1+	13.34%	CBLO / Reverse Repo		16.50%
Canara Bank	CRISIL A1 +	11.33%	Net Receivables / (Payables)		-1.40%
Corporation Bank	CRISIL A1 +	9.68%	Net Assets		100.00%
Punjab National Bank	CARE A1+	7.28%	Average Maturity		0.36 years
Adani Ports and Special Economic Zone limited	ICRA A1+	6.20%	Modified Duration		0.29 years
ICICI Bank Limited	ICRA A1+	4.86%			

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-May-14	12.4924	0.0701	0.0672
25-Apr-14	12.4848	0.0701	0.0672
25-Mar-14	12.4984	0.0857	0.0821
Direct Plan - Monthly Dividend			
26-May-14	12.5302	0.0701	0.0672
25-Apr-14	12.5187	0.0701	0.0672
25-Mar-14	12.5283	0.0857	0.0821
Monthly Dividend			
26-May-14	11.9502	0.0623	0.0597
25-Apr-14	11.9419	0.0623	0.0597
25-Mar-14	11.9547	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: - Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Floating Rate Fund

Data as on May 30, 2014

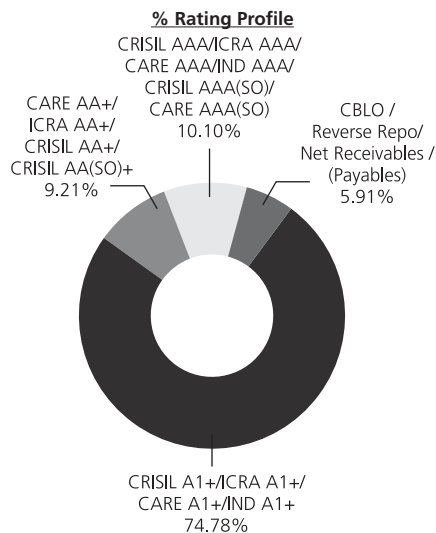


Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	12.6791
Direct Plan - Monthly Dividend	11.2492
Direct Plan - Weekly Dividend	13.4863
Growth Plan	12.6541
Monthly Dividend	11.2256
Weekly Dividend	12.4937
Date of Inception :	August 11, 2005
Expense Ratio	
Direct	0.25%
Non Direct	0.40%
Options	<ul style="list-style-type: none"> • Growth • Dividend 1. Daily Dividend 2. Weekly Dividend 3. Monthly Dividend All Options have common portfolio.
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Liquid Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	335.69
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Emas Expressway Private Limited	CRISIL AAA(SO)	2.45%	Housing Development Finance Corporation Limited	ICRA A1+	7.49%
Housing Development Finance Corporation Limited	CRISIL AAA	7.65%	Oriental Bank Of Commerce	CRISIL A1 +	7.48%
Kotak Mahindra Prime Limited	CRISIL AA+	3.07%	Allahabad Bank	ICRA A1+	1.53%
Shriram Transport Finance Company Limited	CARE AA+	3.07%	Total		74.78%
Sundaram Finance Limited	ICRA AA+	3.07%	Others		
Total		19.31%	CBLO / Reverse Repo		4.98%
MONEY MARKET INSTRUMENT Commercial Paper/Certificate of Deposit					
Bank of India	CRISIL A1 +	15.00%	Net Receivables / (Payables)		0.93%
Canara Bank	CRISIL A1 +	14.99%	Net Assets		100.00%
State Bank of Mysore	ICRA A1+	14.95%	Average Maturity		0.38 years
Sesa Sterlite Limited	CRISIL A1 +	13.34%	Modified Duration		0.34 years



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
26-May-14	11.2929	0.0623	0.0597
25-Apr-14	11.2730	0.0545	0.0522
25-Mar-14	11.2823	0.0701	0.0672
Direct Plan - Monthly Dividend			
26-May-14	11.3163	0.0623	0.0597
25-Apr-14	11.2948	0.0545	0.0522
25-Mar-14	11.3025	0.0701	0.0672

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: - Nil

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Daily Dividend Option	10.2031
Direct Plan - Daily Dividend Option	10.9634
Direct Plan - Growth Option	11.5391
Direct Plan - Monthly Dividend Option	10.1552
Direct Plan - Weekly Dividend Option	10.1236
Growth Option	11.5058
Institutional Plan - Growth Option	16.0322
Retail Plan - Growth Option	16.1205
Retail Plan - Monthly Dividend Option	10.1718
Weekly Dividend Option	10.1579
Monthly Dividend Option	10.1455

Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio

Non Direct	0.75%
Direct	0.15%

Options

- Growth
- Dividend option
(Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 and in case of Daily Dividend Option ₹1,00,000.

Additional Investment ₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Shriram Ramanathan

Benchmark CRISIL Liquid Fund Index

AAUM (₹ In Crs) Quarter ended Mar 31, 2014 32.94

Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Canara Bank	CRISIL A1+	29.89%
Punjab National Bank	CARE A1+	29.38%
Bank of India	CRISIL A1+	29.37%
State Bank Of Patiala	ICRA A1+	10.88%
Total		99.52%
Others		
CBLO / Reverse Repo		0.22%
Net Receivables / (Payables)		0.26%
Grand Total		100.00%
Average Maturity		0.79 years
Modified Duration		0.73 years

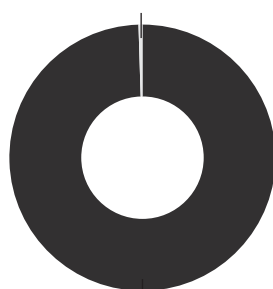
Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-May-14	10.2302	0.0545	0.0522
25-Apr-14	10.2045	0.0468	0.0448
25-Mar-14	10.2320	0.0701	0.0672
Monthly Dividend			
26-May-14	10.2037	0.0545	0.0522
25-Apr-14	10.1769	0.0468	0.0448
25-Mar-14	10.2033	0.0701	0.0672
Direct Plan - Monthly Dividend			
26-May-14	10.2227	0.0623	0.0597
25-Apr-14	10.1906	0.0468	0.0448
25-Mar-14	10.2217	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile

CBLO / Reverse Repo/
Net Receivables / (Payables)
0.48%



CRISIL A1+/ICRA A1+/
CARE A1+/IND A1+
99.52%

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: – Effective May 16, 2014 – Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Short Term Opportunities Fund

Data as on May 30, 2014

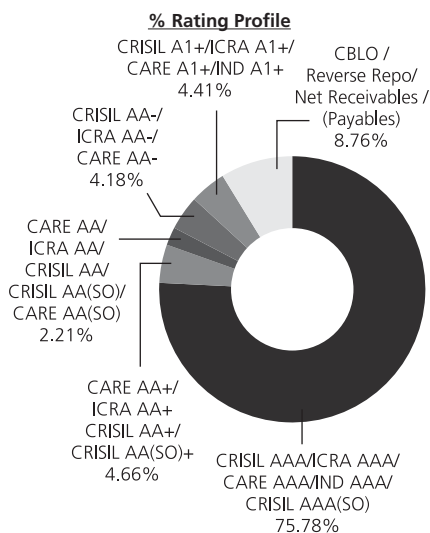


Fund Details	
NAV of Plans/Options (as on 30 May 2014)	₹
Bonus	12.3915
Direct Plan - Growth	12.4411
Direct Plan - Dividend	10.5746
Direct Plan - Quarterly Dividend	10.9158
Growth	12.3915
Dividend	10.4876
Quarterly Dividend	10.7382
Date of Inception :	December 27, 2011
Expense Ratio	
Direct	0.30%
Non Direct	0.80%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	262.09
	Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Commercial Paper/Certificate of Deposit		
Listed/Awaiting Listing on the Exchange			Bajaj Finance Limited	CRISIL AA+	0.47%
Non Convertible Debentures			Tata Sons Limited	CRISIL AAA	0.42%
Power Finance Corporation Limited	CRISIL AAA	11.71%	National Bank for Agriculture & Rural Development	ICRA AAA	0.34%
Housing Development Finance Corporation Limited	CRISIL AAA	9.24%	Total		86.83%
National Housing Bank	CRISIL AAA	8.74%	MONEY MARKET INSTRUMENT		
LIC Housing Finance Limited	CRISIL AAA	8.45%	Commercial Paper/Certificate of Deposit		
Rural Electrification Corporation Limited	CRISIL AAA	7.68%	Punjab National Bank	CARE A1+	3.72%
Steel Authority of India Limited	CARE AAA	7.03%	Canara Bank	CRISIL A1 +	0.49%
Indian Oil Corporation Limited	ICRA AAA	6.73%	Bank of India	CRISIL A1 +	0.20%
Bharat Petroleum Corporation Limited	CRISIL AAA	6.25%	Total		4.41%
HDFC Bank	CRISIL AAA	4.21%	Others		
Shriram Transport Finance Company Limited	CARE AA+	4.19%	CBLO / Reverse Repo		4.84%
Tata Motors Finance Limited	CRISIL AA-	4.18%	Net Receivables / (Payables)		3.92%
LIC Housing Finance Limited	CARE AAA	4.17%	Net Assets		100.00%
Mahindra Vehicles Manufacturers Limited	ICRA AA	2.21%	Average Maturity		1.57 years
IDFC Limited	ICRA AAA	0.81%	Modified Duration		1.31 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
26-May-14	10.5705	0.0779	0.0746
25-Apr-14	10.5247	0.0545	0.0522
25-Mar-14	10.5567	0.0857	0.0821
Direct Plan - Monthly Dividend			
26-May-14	10.6568	0.0779	0.0746
25-Apr-14	10.6056	0.0545	0.0522
25-Mar-14	10.6325	0.0857	0.0821
Quarterly Dividend			
24-Mar-14	10.7229	0.1559	0.1493
24-Dec-13	10.7185	0.1870	0.1791
25-Sep-13	10.5208	0.0623	0.0597
Direct Plan - Quarterly Dividend			
24-Mar-14	10.8871	0.1559	0.1493

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.



Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: – • For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value • For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil
For details on other funds managed by the Fund Manager, please refer page no 30

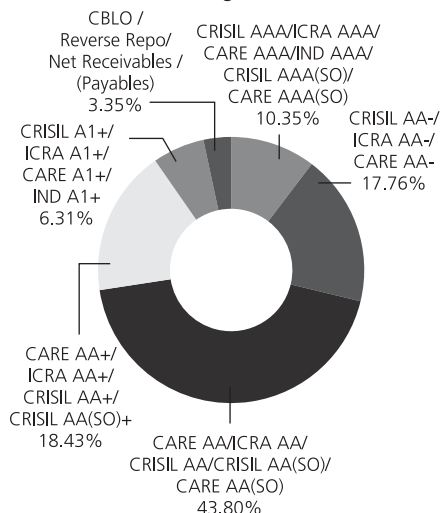
Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Dividend Option	10.2594
Direct Plan - Growth Option	13.4933
Dividend Option	10.2406
Growth Option	13.4459
Date of Inception :	December 4, 2010
Expense Ratio	
Direct	1.25%
Non Direct	1.50%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shirram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	168.95 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
Inox Air Product Limited	CRISIL AA	10.42%	AFCONS Infrastructure Limited	CRISIL A1+	3.96%
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	10.38%	Adani Ports and Special Economic Zone limited	ICRA A1+	2.35%
JSW Energy Limited	CARE AA-	9.72%	Total		6.31%
HPCL-Mittal Energy Limited	ICRA AA-	8.03%	Others		
Reliance Broadcast Network Limited	CARE AAA(SO)	7.78%	CBLO / Reverse Repo		0.03%
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	7.68%	Net Receivables / (Payables)		3.32%
Jindal Steel & Power Limited	CARE AA+	7.13%	Grand Total		100.00%
Mahindra Vehicles Manufacturers Limited	ICRA AA	5.45%	Average Maturity		1.34 years
L&T Housing Finance Limited	CARE AA	5.15%	Modified Duration		1.17 years
Cholamandalam Investment and Finance Company Limited	ICRA AA	5.14%			
Tata Motors Limited	CARE AA	4.68%			
Family Credit Limited	CARE AA	2.59%			
Emas Expressway Private Limited	CRISIL AAA(SO)	2.57%			
Kotak Mahindra Investment Limited	CRISIL AA+	2.07%			
Shriram Transport Finance Company Limited	CARE AA+	1.55%			
Total		90.34%			

% Rating Profile



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
26-May-14	10.3247	0.0779	0.0746
25-Apr-14	10.2786	0.0545	0.0522
25-Mar-14	10.3089	0.0857	0.0821
Direct Plan - Monthly Dividend			
26-May-14	10.3432	0.0779	0.0746
25-Apr-14	10.2947	0.0545	0.0522
25-Mar-14	10.3227	0.0857	0.0821

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: - For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

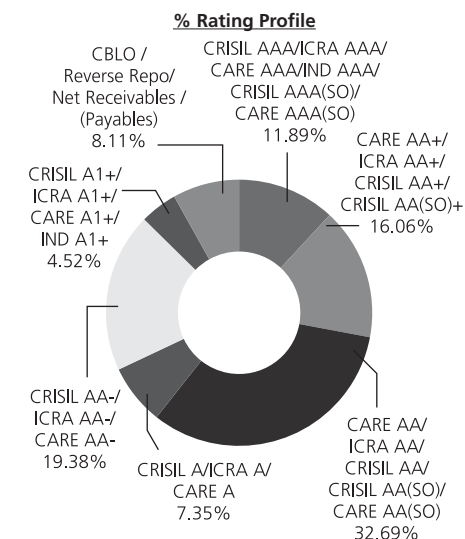
L&T Income Opportunities Fund

Data as on May 30, 2014



Fund Details	
NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Dividend	10.4703
Direct Plan - Growth	14.3020
Dividend	10.4484
Growth	14.2501
Retail Bonus	14.0267
Retail Dividend	10.3095
Retail Growth	14.0295
Date of Inception :	October 8, 2009
Expense Ratio	
Non Direct	1.41%
Direct	1.15%
Options	<ul style="list-style-type: none"> • Growth • Dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	Retail Option : ₹1000/- per application or 100 units Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	486.33 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Bharat Petroleum Corporation Limited	CRISIL AAA	0.87%
Listed/Awaiting Listing on the Exchange			Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	0.86%
Non Convertible Debentures			Shriram Transport Finance Company Limited	CRISIL AA	0.56%
Tata Housing Development Company Limited	ICRA AA	8.81%	Power Grid Corporation of India Limited	CRISIL AAA	0.48%
JSW Energy Limited	CARE AA-	7.93%	Jindal Steel & Power Limited	CARE AA+	0.17%
IL&FS Transportation Networks Limited	ICRA A	7.35%	Total		87.37%
Inox Air Product Limited	CRISIL AA	7.29%	MONEY MARKET INSTRUMENT		
Kotak Mahindra Investment Limited	CRISIL AA+	6.31%	Commercial Paper/Certificate of Deposit		
HPCL-Mittal Energy Limited	ICRA AA-	6.28%	AFCONS Infrastructure Limited	CRISIL A1 +	3.68%
Reliance Broadcast Network Limited	CARE AAA(SO)	6.13%	Sesa Sterlite Limited	CRISIL A1 +	0.84%
L&T Halol Shamlaji Tollway Limited	CRISIL AA(SO)	5.52%	Total		4.52%
Adani Ports and Special Economic Zone Limited	ICRA AA-	5.18%	Others		
Shriram Transport Finance Company Limited	CARE AA+	4.42%	CBLO / Reverse Repo		2.92%
LIC Housing Finance Limited	CRISIL AAA	4.41%	Net Receivables / (Payables)		5.19%
L&T Housing Finance Limited	CARE AA	4.37%	Net Assets		100.00%
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	3.51%	Average Maturity		1.94 years
Family Credit Limited	CARE AA	2.62%	Modified Duration		1.55 years
Aditya Birla Nuvo Limited	ICRA AA+	2.56%			
Magma Fincorp Limited	CARE AA+	1.74%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-May-14	10.3931	0.0857	0.0821
25-Apr-14	10.3468	0.0623	0.0597
25-Mar-14	10.3694	0.0857	0.0821
Direct Plan - Monthly Dividend			
26-May-14	10.5532	0.0857	0.0821
25-Apr-14	10.5026	0.0623	0.0597
25-Mar-14	10.5316	0.0935	0.0896
Retail - Quarterly Dividend			
24-Mar-14	10.8130	0.1559	0.1493
24-Dec-13	10.7925	0.1870	0.1791
25-Sep-13	10.5789	0.0623	0.0597
Monthly Dividend			
26-May-14	10.5316	0.0857	0.0821
25-Apr-14	10.4837	0.0623	0.0597
25-Mar-14	10.5051	0.0857	0.0821

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 30 May 2014)		₹
Direct Plan - Dividend Option		10.4921
Direct Plan - Growth Option		13.3364
Dividend Option		10.2329
Growth Option		13.2615
Retail Plan Dividend Option		10.4467
Retail Plan Growth Option		16.4913
Date of Inception		
Retail Plan	August 30, 2006	
L&T Flexi Bond Fund	September 27, 2010	
Expense Ratio		
Non Direct	1.25%	
Direct	0.85%	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout)	
Minimum Application size (Initial)	₹10,000	
Additional Investment	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra and Mr. Shriram Ramanathan	
Benchmark	CRISIL Composite Bond Fund Index	
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	121.55	Source: AMFI

Portfolio Allocation

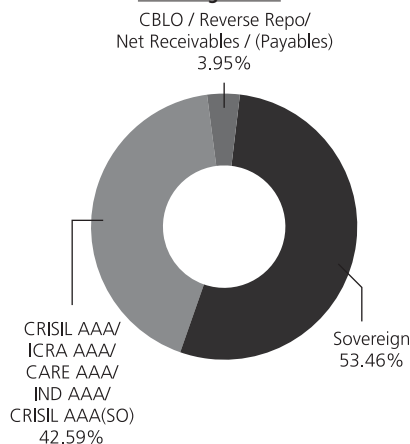
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO / Reverse Repo		0.31%
Non Convertible Debentures			Net Receivable/Payable		3.64%
Power Grid Corporation of India Limited	CRISIL AAA	19.22%	Grand Total		100.00%
Power Finance Corporation Limited	CRISIL AAA	7.52%	Average Maturity		6.50 years
LIC Housing Finance Limited	CRISIL AAA	6.51%	Modified Duration		4.43 years
IDFC Limited	ICRA AAA	5.27%			
National Housing Bank	CRISIL AAA	4.07%			
Total		42.59%			
GOVERNMENT BONDS					
08.83% GOI 25-NOV-2023	SOVEREIGN	20.31%			
08.35% GOI 14-MAY-2022	SOVEREIGN	10.65%			
08.12% GOI 10-DEC-2020	SOVEREIGN	8.44%			
08.28% GOI 21-SEP-2027	SOVEREIGN	5.21%			
07.80% GOI 03-MAY-2020	SOVEREIGN	4.69%			
08.24% GOI 15-FEB-2027	SOVEREIGN	4.16%			
Total		53.46%			

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-May-14	10.4609	0.0390	0.0373
25-Mar-14	10.3373	0.0779	0.0746
26-Dec-13	10.1671	0.0234	0.0224
Monthly Dividend			
26-May-14	10.3371	0.1091	0.1045
25-Apr-14	10.2214	0.039	0.0373
25-Mar-14	10.2573	0.0779	0.0746
Direct Plan - Monthly Dividend			
25-Mar-14	10.3194	0.0779	0.0746
27-Jan-14	10.2852	0.0468	0.0448
26-Dec-13	10.1867	0.0234	0.0224

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile



Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: – • 0.50% if redeemed/ switched-out <= 6 months from the date of allotment • Nil if redeemed > 6 months from the date of allotment

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

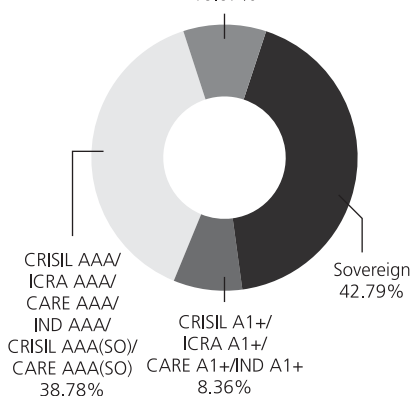
NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Quarterly Dividend	12.2592
Direct Plan - Semi Annual Dividend	14.2978
Direct Plan - Growth Plan	33.3751
Growth Plan	33.1388
Quarterly Dividend	11.9530
Bonus	12.5875
Semi Annual Dividend	14.1983
Date of Inception : March 31, 1997	
Expense Ratio	
Direct	1.10%
Non Direct	1.60%
Options	
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) 1. Quarterly Dividend 2. Semi-annual dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Ms. Shobheta Manglik
Benchmark	CRISIL Composite Bond Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	1326.53 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	11.41%	09.23% GOI 23-DEC-2043	SOVEREIGN	1.08%
Rural Electrification Corporation Limited	CRISIL AAA	10.20%	07.80% GOI 03-MAY-2020	SOVEREIGN	0.94%
Power Grid Corporation of India Limited	CRISIL AAA	5.67%	08.28% GOI 21-SEP-2027	SOVEREIGN	0.86%
Export-Import Bank of India	CRISIL AAA	3.98%	09.47% TAMILNADU SDL 26-MAR-2024	SOVEREIGN	0.64%
LIC Housing Finance Limited	CARE AAA	2.25%	08.68% GUJARAT SDL 06-FEB-2023	SOVEREIGN	0.35%
Housing Development Finance Corporation Limited	CRISIL AAA	2.25%	08.10% KERALA SDL 08-MAY-2023	SOVEREIGN	0.29%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.24%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.22%
Steel Authority of India Limited	CARE AAA	0.71%	Total		42.79%
LIC Housing Finance Limited	CRISIL AAA	0.06%	MONEY MARKET INSTRUMENT Commercial Paper/Certificate of Deposit		
IDFC Limited	ICRA AAA	0.01%	Bank of Baroda	ICRA A1+	2.09%
Total		38.78%	Union Bank of India	CARE A1+	2.09%
GOVERNMENT BONDS					
08.83% GOI 25-NOV-2023	SOVEREIGN	9.77%	Corporation Bank	CRISIL A1+	2.09%
09.20% GOI 30-SEP-2030	SOVEREIGN	7.17%	Bank of India	CRISIL A1+	2.09%
08.32% GOI 02-AUG-2032	SOVEREIGN	5.05%	Total		8.36%
07.28% GOI 03-JUN-2019	SOVEREIGN	4.84%	Others		
09.75% GUJARAT SDL 26-FEB-2024	SOVEREIGN	2.33%	CBLO / Reverse Repo		8.59%
09.75% KERALA SDL 26-FEB-2024	SOVEREIGN	1.86%	Net Receivable/Payable		1.48%
08.35% GOI 14-MAY-2022	SOVEREIGN	1.84%	Grand Total		100.00%
09.60% MAHARASHTRA SDL 14-AUG-2023	SOVEREIGN	1.66%	Average Maturity		6.99 years
09.63% MAHARASHTRA SDL 12-FEB-2024	SOVEREIGN	1.39%	Modified Duration		4.15 years
08.83% GOI 12-DEC-2041	SOVEREIGN	1.34%			
08.24% GOI 15-FEB-2027	SOVEREIGN	1.16%			

% Rating Profile

CBLO / Reverse Repo/
Net Receivables / (Payables)
10.07%



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
24-Mar-14	11.8526	0.1559	0.1493
24-Dec-13	11.7247	0.0935	0.0896
25-Sep-13	11.7090	0.0935	0.0896
Direct - Quarterly Dividend			
24-Mar-14	12.1402	0.1559	0.1493
24-Dec-13	11.9908	0.0935	0.0896
25-Sep-13	11.9575	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: - Effective June 04, 2014 - For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Growth	30.6225
Direct Plan - Quarterly Dividend Growth	12.5181 30.4077
Quarterly Dividend	12.4262
Date of Inception :	March 29, 2000
Expense Ratio	
Direct	1.00%
Non Direct	1.50%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) - Quarterly Dividend
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Ms. Shobheta Manglik
Benchmark	I-SEC Composite Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	99.40 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO / Reverse Repo		11.12%
08.83% GOI 25-NOV-2023	SOVEREIGN	15.20%	Net Receivables / (Payables)		2.69%
09.20% GOI 30-SEP-2030	SOVEREIGN	10.44%	Net Assets		100.00%
07.28% GOI 03-JUN-2019	SOVEREIGN	9.51%	Average Maturity		10.18 years
08.24% GOI 15-FEB-2027	SOVEREIGN	7.80%	Modified Duration		5.73 years
08.32% GOI 02-AUG-2032	SOVEREIGN	7.20%			
09.75% GUJARAT SDL 26-FEB-2024	SOVEREIGN	6.53%			
09.75% KERALA SDL 26-FEB-2024	SOVEREIGN	5.78%			
08.35% GOI 14-MAY-2022	SOVEREIGN	4.92%			
07.80% GOI 03-MAY-2020	SOVEREIGN	4.81%			
09.23% GOI 23-DEC-2043	SOVEREIGN	4.59%			
09.47% TAMILNADU SDL 26-MAR-2024	SOVEREIGN	3.85%			
09.60% MAHARASHTRA SDL 14-AUG-2023	SOVEREIGN	2.58%			
08.10% KERALA SDL 08-MAY-2023	SOVEREIGN	1.76%			
08.68% GUJARAT SDL 06-FEB-2023	SOVEREIGN	1.22%			
Total		86.19%			

% Rating Profile
CBLO / Reverse Repo/
Net Receivables / (Payables)
13.81%



Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
24-Mar-14	12.2721	0.1870	0.1791
24-Dec-13	12.1964	0.1559	0.1493
25-Sep-13	12.0477	0.0935	0.0896
Direct Plan - Quarterly Dividend			
24-Mar-14	12.3499	0.1870	0.1791
24-Dec-13	12.2576	0.1559	0.1493
25-Sep-13	12.0928	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: - Nil.

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Monthly Income Plan

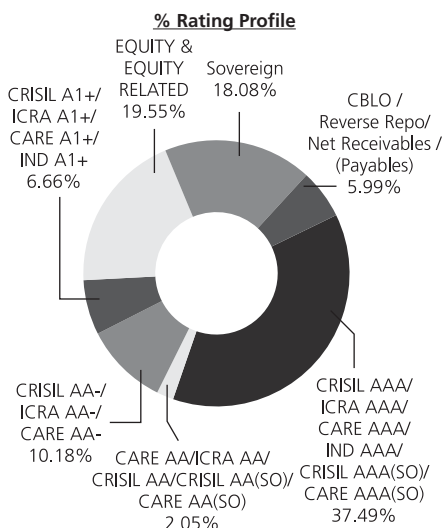
Data as on May 30, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)



Fund Details	
NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Growth Plan	24.5885
Direct Plan - Monthly Dividend	11.0021
Direct Plan - Quarterly Dividend	11.8481
Growth Plan	24.3501
Monthly Dividend	10.9027
Quarterly Dividend	11.7279
Date of Inception :	July 31, 2003
Expense Ratio	
Direct	1.65%
Non Direct	2.34%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) 1. Monthly Dividend 2. Quarterly Dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) / Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	53.38 Source: AMFI

Portfolio Allocation			Portfolio Allocation			
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
EQUITY & EQUITY RELATED			PREFERENCE SHARES			
Listed / awaiting listing on the stock exchanges			Listed / awaiting listing on the stock exchanges			
Reliance Industries Limited	Petroleum Products	0.96%	Zee Entertainment Enterprises Limited - 6%	Media & Entertainment	0.02%	
HDFC Bank Limited	Banks	0.75%	Total		0.02%	
Axis Bank Limited	Banks	0.65%	DEBT INSTRUMENTS			
ICICI Bank Limited	Banks	0.65%	Listed/Awaiting Listing on the Exchange			
State Bank of India	Banks	0.64%	Non Convertible Debentures			
Oil & Natural Gas Corporation Limited	Oil	0.64%	Indian Oil Corporation Limited	ICRA AAA	10.23%	
The Federal Bank Limited	Banks	0.64%	Tata Motors Finance Limited	CRISIL AA-	10.18%	
McLeod Russel India Limited	Consumer Non Durables	0.53%	Power Grid Corporation of India Limited	CRISIL AAA	6.57%	
Bank of Baroda	Banks	0.53%	LIC Housing Finance Limited	CRISIL AAA	5.17%	
Shree Cement Limited	Cement	0.53%	Bharat Petroleum Corporation Limited	CRISIL AAA	5.07%	
Larsen & Toubro Limited	Construction Project	0.52%	IDFC Limited	ICRA AAA	4.94%	
Maruti Suzuki India Limited	Auto	0.51%	Rural Electrification Corporation Limited	CRISIL AAA	3.07%	
Bharti Airtel Limited	Telecom - Services	0.50%	Tata Motors Limited	CARE AA	2.05%	
Hindustan Petroleum Corporation Limited	Petroleum Products	0.50%	National Bank for Agriculture & Rural Development	CRISIL AAA	1.43%	
United Spirits Limited	Consumer Non Durables	0.49%	Housing Development Finance Corporation Limited	CRISIL AAA	1.01%	
Tech Mahindra Limited	Software	0.48%	Total		49.72%	
Power Finance Corporation Limited	Finance	0.45%	MONEY MARKET INSTRUMENT			
Dhanuka Agritech Limited	Pesticides	0.44%	Certificate of Deposit			
VST Tillers Tractors Limited	Auto	0.42%	Punjab National Bank	CARE A1+	3.81%	
MindTree Limited	Software	0.41%	Bank of India	CRISIL A1+	2.85%	
HCL Technologies Limited	Software	0.40%	Total		6.66%	
Birla Corporation Limited	Cement	0.40%	GOVERNMENT BONDS			
CARE Limited	Finance	0.37%	08.83% GOI 25-NOV-2023	SOVEREIGN	12.66%	
Hero MotoCorp Limited	Auto	0.36%	08.12% GOI 10-DEC-2020	SOVEREIGN	3.95%	
IndusInd Bank Limited	Banks	0.33%	08.24% GOI 15-FEB-2027	SOVEREIGN	0.98%	
Infosys Limited	Software	0.32%	07.80% GOI 03-MAY-2020	SOVEREIGN	0.49%	
Polaris Financial Technology Limited	Software	0.32%	Total		18.08%	
Wipro Limited	Software	0.31%	Others			
Zee Entertainment Enterprises Limited	Media & Entertainment	0.30%	CBLO / Reverse Repo		1.89%	
Punjab National Bank	Banks	0.29%	Net Receivable/Payable		4.10%	
ITC Limited	Consumer Non Durables	0.29%	Grand Total		100.00%	
Lupin Limited	Pharmaceuticals	0.29%	Average Maturity		3.47 years	
LIC Housing Finance Limited	Finance	0.28%	Modified Duration		2.47 years	
Coal India Limited	Minerals/Mining	0.28%	Dividend History			
Adani Ports and Special Economic Zone Limited	Transportation	0.26%	Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Gujarat Pipavav Port Limited	Transportation	0.26%	(₹) Per Unit			
Wabco India Limited	Auto Ancillaries	0.26%	Monthly Dividend			
Karur Vysya Bank	Banks	0.26%	26-May-14	11.2578	0.2650	0.2538
Bayer Cropscience Limited	Pesticides	0.25%	25-Apr-14	11.0240	0.1091	0.1045
Tata Motors Limited	Auto	0.24%	25-Mar-14	11.0740	0.1403	0.1343
Housing Development Finance Corporation Limited	Finance	0.23%	Direct Plan - Monthly Dividend			
Indraprastha Gas Limited	Gas	0.23%	26-May-14	11.3564	0.2650	0.2538
Tata Chemicals Limited	Chemicals	0.22%	25-Apr-14	11.1135	0.1091	0.1045
Tata Consultancy Services Limited	Software	0.21%	25-Mar-14	11.1659	0.1481	0.1418
Aurobindo Pharma Limited	Pharmaceuticals	0.21%	Quarterly Dividend			
Siemens Limited	Industrial Capital Goods	0.21%	24-Mar-14	11.4163	0.1559	0.1493
Kalpataru Power Transmissions Limited	Power	0.18%	24-Dec-13	11.3487	0.1559	0.1493
Alstom T&D India Limited	Industrial Capital Goods	0.17%	25-Sep-13	11.2436	0.0935	0.0896
JK Lakshmi Cement Limited	Cement	0.16%	Direct Plan - Quarterly Dividend			
Crompton Greaves Limited	Industrial Capital Goods	0.14%	24-Mar-14	11.5174	0.1559	0.1493
Balkrishna Industries Limited	Auto Ancillaries	0.13%	24-Dec-13	11.4298	0.1559	0.1493
Mphasis Limited	Software	0.08%	25-Sep-13	11.2943	0.0935	0.0896
Divi's Laboratories Limited	Pharmaceuticals	0.05%	Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.			
Total		19.53%	(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)			



Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

L&T MIP - Wealth Builder Fund

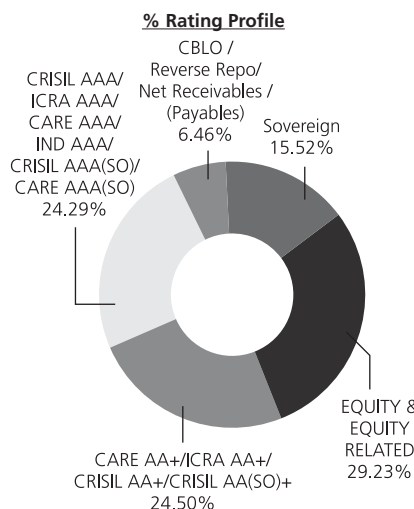


Data as on May 30, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details	
NAV of Plans/Options (as on 30 May 2014)	₹
Direct Plan - Growth Plan	12.4334
Direct Plan - Monthly Dividend	10.8921
Direct Plan - Quarterly Dividend	11.4728
Growth Plan	12.3236
Monthly Dividend	11.1573
Quarterly Dividend	11.1392
Date of Inception :	October 18, 2011
Expense Ratio	
Direct	1.65%
Non Direct	2.34%
Options	<ul style="list-style-type: none"> • Growth • Dividend: <ol style="list-style-type: none"> 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) / Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
AAUM (₹ In Crs) Quarter ended Mar 31, 2014	43.28 Source: AMFI

Portfolio Allocation			Portfolio Allocation			
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
EQUITY & EQUITY RELATED			Crompton Greaves Limited	Industrial Capital Goods	0.19%	
Listed/awaiting listing on the stock exchanges			Karur Vysya Bank	Banks	0.19%	
Axis Bank Limited	Banks	1.12%	Balkrishna Industries Limited	Auto Ancillaries	0.19%	
Hindustan Petroleum Corporation Limited	Petroleum Products	1.07%	Total		29.17%	
State Bank of India	Banks	1.06%	PREFERENCE SHARES			
ICICI Bank Limited	Banks	1.05%	Listed / awaiting listing on the stock exchanges			
Bharti Airtel Limited	Telecom - Services	1.01%	Zee Entertainment Enterprises Limited - 6%	Media & Entertainment	0.06%	
Larsen & Toubro Limited	Construction Project	0.99%	Total		0.06%	
The Federal Bank Limited	Banks	0.94%	DEBT INSTRUMENTS			
Reliance Industries Limited	Petroleum Products	0.90%	Listed/Awaiting Listing on the Exchange			
CARE Limited	Finance	0.84%	Non Convertible Debentures			
Maruti Suzuki India Limited	Auto	0.83%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	12.59%	
HDFC Bank Limited	Banks	0.81%	Bajaj Finance Limited	CRISIL AA+	11.91%	
Hero MotoCorp Limited	Auto	0.80%	Indian Oil Corporation Limited	ICRA AAA	10.18%	
Bank of Baroda	Banks	0.76%	Bharat Petroleum Corporation Limited	CRISIL AAA	6.31%	
United Spirits Limited	Consumer Non Durables	0.75%	LIC Housing Finance Limited	CRISIL AAA	4.12%	
Oil & Natural Gas Corporation Limited	Oil	0.71%	Power Grid Corporation of India Limited	CRISIL AAA	2.45%	
Mcleod Russel India Limited	Consumer Non Durables	0.70%	IDFC Limited	ICRA AAA	1.23%	
LIC Housing Finance Limited	Finance	0.66%	Total		48.79%	
Tata Motors Limited	Auto	0.65%	GOVERNMENT BONDS			
VST Tillers Tractors Limited	Auto	0.63%	08.83% GOI 25-NOV-2023	SOVEREIGN	13.70%	
Wabco India Limited	Auto Ancillaries	0.62%	08.24% GOI 15-FEB-2027	SOVEREIGN	1.21%	
Birla Corporation Limited	Cement	0.61%	07.80% GOI 03-MAY-2020	SOVEREIGN	0.61%	
Punjab National Bank	Banks	0.60%	Total		15.52%	
Housing Development Finance Corporation Limited	Finance	0.60%	Others			
Dhanuka Agritech Limited	Pesticides	0.56%	CBLO / Reverse Repo		2.43%	
Power Finance Corporation Limited	Finance	0.50%	Net Receivables / (Payables)		4.03%	
Bayer Cropscience Limited	Pesticides	0.50%	Net Assets		100.00%	
Lupin Limited	Pharmaceuticals	0.49%	Average Maturity		3.20 years	
HCL Technologies Limited	Software	0.48%	Modified Duration		2.23 years	
Wipro Limited	Software	0.47%	Dividend History			
Tech Mahindra Limited	Software	0.47%	Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
IndusInd Bank Limited	Banks	0.47%	(₹) Per Unit			
ITC Limited	Consumer Non Durables	0.45%	Monthly Dividend			
Zee Entertainment Enterprises Limited	Media & Entertainment	0.45%	26-May-14	11.2420	0.0390	0.0373
Divi's Laboratories Limited	Pharmaceuticals	0.44%	25-Mar-14	10.7147	0.0779	0.0746
Infosys Limited	Software	0.42%	25-Feb-14	10.5154	0.039	0.0373
Adani Ports and Special Economic Zone Limited	Transportation	0.38%	Direct Plan - Monthly Dividend			
Tata Consultancy Services Limited	Software	0.38%	26-May-14	11.1056	0.1403	0.1343
Gujarat Pipavav Port Limited	Transportation	0.38%	25-Apr-14	10.8194	0.1403	0.1343
Alstom T&D India Limited	Industrial Capital Goods	0.35%	25-Mar-14	10.7500	0.0779	0.0746
Coal India Limited	Minerals/Mining	0.35%	Quarterly Dividend			
Indraprastha Gas Limited	Gas	0.34%	24-Mar-14	10.7195	0.1403	0.1343
Polaris Financial Technology Limited	Software	0.31%	24-Dec-13	10.6022	0.1169	0.1119
Siemens Limited	Industrial Capital Goods	0.31%	25-Sep-13	10.3320	0.0468	0.0448
Tata Chemicals Limited	Chemicals	0.31%	Direct Plan - Quarterly Dividend			
MindTree Limited	Software	0.29%	24-Mar-14	11.0205	0.1403	0.1343
Mphasis Limited	Software	0.28%	24-Dec-13	10.8804	0.1169	0.1119
Kalpataru Power Transmissions Limited	Power	0.27%	26-Jun-13	10.5824	0.0468	0.0448
JK Lakshmi Cement Limited	Cement	0.24%	Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.			



Investment objective: To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

Ready Reckoner For Schemes

Data as on May 30, 2014

Scheme	Options	Dividend Frequency	Minimum Investment Amount (₹)	Cheque/DD to be drawn in favour of
L&T Equity Fund (L&T EF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Equity Fund
L&T India Special Situations Fund (L&T ISSF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Special Situations Fund
L&T Tax Advantage Fund (L&T TAF)	<u>G</u> , <u>DP</u> & DR	At Trustee's Discretion	500 or in multiples of ₹ 500	L&T Tax Advantage Fund
L&T Indo Asia Fund (L&T IAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Indo Asia Fund
L&T India Large Cap Fund (L&T ILCF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Large Cap Fund
L&T India Value Fund (L&T IVF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Value Fund
L&T India Prudence Fund (L&T IPF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Prudence Fund
L&T India Equity and Gold Fund (L&T IEGF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Equity and Gold Fund
L&T Midcap Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Midcap Fund
L&T Tax Saver Fund*	G , DP & DR	At Trustee's Discretion	N.A.	L&T Tax Saver Fund
L&T Infrastructure Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Infrastructure Fund
L&T Flexi Bond Fund (L&T FBF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Flexi Bond Fund
L&T Cash Fund (L&T CF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Cash Fund
L&T Low Duration Fund (L&T LDF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Low Duration Fund
L&T Global Real Assets Fund (L&T GRAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Global Real Assets Fund
L&T Short Term Income Fund (L&T STIF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Short Term Income Fund
L&T Triple Ace Bond Fund	<u>G</u> , QD, SAD & B	<u>Quarterly</u> , Semi-annual: At Trustee's Discretion	10,000	L&T Triple Ace Bond Fund
L&T Monthly Income Plan	<u>G</u> , MD, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Monthly Income Plan
L&T MIP - Wealth Builder Fund	<u>G</u> , MD & QD	<u>Monthly</u> , Quarterly	10,000	L&T MIP - Wealth Builder Fund
L&T Floating Rate Fund	<u>G</u> & D	Daily, <u>Weekly</u> , Monthly	10,000	L&T Floating Rate Fund
L&T Gilt Fund	<u>G</u> , DP & <u>DR</u>	<u>Quarterly</u>	10,000	L&T Gilt Fund
L&T Liquid Fund	G , WD, <u>DDRIP</u> & B	Daily, <u>Weekly</u>	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Liquid Fund
L&T Ultra Short Term Fund	<u>G</u> , WD, MD, SAD, <u>DDRIP</u> & B	Daily, <u>Weekly</u> , Monthly, Semi-annual: At Trustee's Discretion	10,000	L&T Ultra Short Term Fund
L&T Income Opportunities Fund	<u>G</u> , D, & B	<u>Monthly</u> , Quarterly	10,000	L&T Income Opportunities Fund
L&T Short Term Opportunities Fund	<u>G</u> , D, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Short Term Opportunities Fund

*In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

G-Growth, DP-Dividend Payout, DR-Dividend Reinvestment, D-Dividend

If an investor does not clearly indicate the choice of Plan, Option or dividend frequency in the application form, the underlined Plan, Option or dividend frequency will be taken as the default option and processed, subject to the minimum investment requirement and other conditions being fulfilled.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund(G)	21.23	3.43	-6.33	16/May/2005	17.78	42764.00
S&P BSE-200	17.19	6.03	-9.28		13.59	31011.53
S&P BSE SENSEX^	18.85	8.23	-10.50		14.89	34292.54
Direct Plan						
L&T Equity Fund(G)	21.99	NA	NA	1/Jan/2013		
S&P BSE-200	17.19	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Advt Fund(G)	21.56	4.55	-6.22	27/Feb/2006	12.94	26772.00
S&P BSE-200	17.19	6.03	-9.28		9.47	20805.01
S&P BSE SENSEX^	18.85	8.23	-10.50		10.09	21772.10
Direct Plan						
L&T Tax Advt Fund(G)	22.24	NA	NA	1/Jan/2013		
S&P BSE-200	17.19	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Special Situations Fund(G)	20.41	10.90	-3.07	22/May/2006	11.91	24223.00
S&P BSE 200	17.19	6.03	-9.28		9.82	20885.39
S&P BSE SENSEX^	18.85	8.23	-10.50		10.13	21357.34
Direct Plan						
L&T India Special Situations Fund(G)	21.18	NA	NA	1/Jan/2013		
S&P BSE 200	17.19	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Large Cap Fund(G)	20.18	3.59	-6.77	23/Oct/2007	6.15	14685.00
S&P BSE-100	18.11	6.84	-9.23		2.98	12079.59
S&P BSE SENSEX^	18.85	8.23	-10.50		3.01	12105.37
Direct Plan						
L&T India Large Cap Fund(G)	20.95	NA	NA	1/Jan/2013		
S&P BSE-100	18.11	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Indo Asia Fund(G)	14.53	10.61	-5.74	28/May/2007	7.61	16525.00
Benchmark\$	16.03	10.36	-3.71		8.02	16958.33
S&P BSE SENSEX^	18.85	8.23	-10.50		6.66	15548.30
Direct Plan						
L&T Indo Asia Fund(G)	15.24	NA	NA	1/Jan/2013		
Benchmark\$	12.84	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Value Fund(G)	20.09	10.10	-6.07	8/Jan/2010	8.07	13881.00
S&P BSE 200	17.19	6.03	-9.28		4.65	12116.36
S&P BSE SENSEX^	18.85	8.23	-10.50		5.94	12762.77
Direct Plan						
L&T India Value Fund(G)	20.86	NA	NA	1/Jan/2013		
S&P BSE 200	17.19	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Midcap Fund(G)	31.18	1.83	-5.34	9/Aug/2004	18.04	49520.00
CNX Midcap	16.36	-4.02	-4.09		15.66	40677.53
S&P BSE SENSEX^	18.85	8.23	-10.50		16.26	42777.32
Direct Plan						
L&T Midcap Fund(G)	32.12	NA	NA	1/Jan/2013		
CNX Midcap	16.36	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund(G)	19.44	-6.09	-14.00	27/Sep/2007	-5.71	6820.00
CNX Nifty	17.98	7.31	-9.23		4.60	13406.93
S&P BSE SENSEX^	18.85	8.23	-10.50		4.18	13052.79
Direct Plan						
L&T Infrastructure Fund(G)	20.32	NA	NA	1/Jan/2013		
CNX Nifty	17.98	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Equity and Gold Fund(G)	20.60	7.62	1.41	7/Feb/2011	10.25	13581.00
Benchmark\$	11.76	6.16	0.79		7.79	12653.33
S&P BSE SENSEX^	18.60	8.23	-10.50		7.06	12385.50
Direct Plan						
L&T India Equity and Gold Fund(G)	21.64	NA	NA	1/Jan/2013		
Benchmark\$	11.76	NA	NA			
S&P BSE SENSEX^	18.60	NA	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund(G)	21.86	8.48	-2.52	7/Feb/2011	9.31	13221.00
Benchmark\$	14.59	6.38	-4.34		6.75	12273.41
S&P BSE SENSEX^	18.60	8.23	-10.50		7.06	12385.50
Direct Plan						
L&T India Prudence Fund(G)	23.01	NA	NA	1/Jan/2013		
Benchmark\$	14.59	NA	NA			
S&P BSE SENSEX^	18.60	NA	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	15.22	16.09	4.17	11/Feb/2010	16.07	18493.00
Benchmark\$	17.32	13.49	6.08		14.99	17791.43
S&P BSE SENSEX^	18.60	8.23	-10.50		8.18	13830.58
Direct Plan						
L&T Global Real Assets Fund(G)	16.30	NA	NA	1/Jan/2013		
Benchmark\$	11.30	NA	NA			
S&P BSE SENSEX^	18.60	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund(G)	25.62	0.50	-12.66	18/Nov/2005	7.17	17850.00
CNX Nifty	17.98	7.31	-9.23		11.88	25588.06
S&P BSE SENSEX^	18.85	8.23	-10.50		11.97	25770.89
Direct Plan						
L&T Tax Saver Fund(G)	22.24	NA	NA	1/Jan/2013		
CNX Nifty	17.98	NA	NA			
S&P BSE SENSEX^	18.85	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash-Retail(G)	8.20	8.56	8.62	27/Nov/2006	7.20	16659.35
Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16933.98
Crisil 1 Yr T-Bill Index^	5.84	8.33	6.59		5.80	15128.71
L&T Cash-Inst(G)	8.64	8.99	9.05	27/Nov/2006	7.62	17152.77
Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16933.98
Crisil 1 Yr T-Bill Index^	5.84	8.33	6.59		5.80	15128.71
L&T Cash Fund (G)	8.78	9.23	9.22	27/Nov/2006	7.78	17336.84
Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16933.98
Crisil 1 Yr T-Bill Index^	5.84	8.33	6.59		5.80	15128.71
Direct Plan						
L&T Cash Fund(G)	8.95	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.54	NA	NA			
Crisil 1 Yr T-Bill Index^	5.84	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013-31/Mar/2014	31/Mar/2012-31/Mar/2013	31/Mar/2011-31/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid-Reg(G)	8.02	7.97	8.60	04/Oct/2000	6.92	24663.12
Crisil Liquid Fund Index	9.54	8.17	8.44		NA	NA
Crisil 91 Day T-Bill Index^	8.66	8.46	6.96		6.00	21963.63
L&T Liquid-Inst Plus(G)	9.00	8.95	9.31	10/Apr/2003	6.98	20979.21
Crisil Liquid Fund Index	9.54	8.17	8.44		6.53	20023.13
Crisil 91 Day T-Bill Index^	8.66	8.46	6.96		5.67	18314.83
L&T Liquid Fund (G)	9.32	9.30	9.43	03/Oct/2006	7.82	17587.09
Crisil Liquid Fund Index	9.54	8.17	8.44		7.41	17084.93
Crisil 91 Day T-Bill Index^	8.66	8.46	6.96		6.00	15473.95
Direct Plan						
L&T Liquid Fund(G)	9.36	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.54	NA	NA			
Crisil 91 Day T-Bill Index^	8.66	NA	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra ST-Reg(G)	8.94	8.68	9.39	27/Nov/1997	8.17	36106.70
Crisil Liquid Fund Index	9.46	8.17	8.44		NA	NA
Crisil 1 Yr T-Bill Index^	5.77	8.33	6.59		6.41	27596.44
L&T Ultra Short Term Fund (G)	9.70	9.39	9.66	10/Apr/2003	7.25	21557.31
Crisil Liquid Fund Index	9.46	8.17	8.44		6.52	20007.90
Crisil 1 Yr T-Bill Index^	5.77	8.33	6.59		5.42	17839.47
Direct Plan						
L&T Ultra Short Term Fund(G)	9.92	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.46	NA	NA			
Crisil 1 Yr T-Bill Index^	5.77	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FRF(G)	9.11	10.01	9.54	11/Aug/2005	7.51	18701.10
Crisil Liquid Fund Index	9.46	8.17	8.44		7.15	18145.19
Crisil 1 Yr T-Bill Index^	5.77	8.33	6.59		5.65	16074.98
Direct Plan						
L&T FRF(G)	9.27	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.46	NA	NA			
Crisil 1 Yr T-Bill Index^	5.77	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst(G)	8.27	9.16	8.88	18/Feb/2008	7.76	15782.80
Crisil Liquid Fund Index	9.46	8.17	8.44		7.47	15530.98
Crisil 1 Yr T-Bill Index^	5.77	8.33	6.59		5.85	14153.29
L&T Low Duration Fund - Retail(G)	7.83	8.73	8.44	20/Sep/2007	7.35	15881.00
Crisil Liquid Fund Index	9.46	8.17	8.44		7.41	15937.68
Crisil 1 Yr T-Bill Index^	5.77	8.33	6.59		5.85	14485.79

	28/Mar/2013 - 28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012	
L&T Low Duration Fund (G)	8.46	NA	NA	12/Sep/2012
Crisil Liquid Fund Index	9.46	NA	NA	
Crisil 1 Yr T-Bill Index^	5.77	NA	NA	

Direct Plan				
L&T Low Duration Fund(G)	8.63	NA	NA	1/Jan/2013
Crisil Liquid Fund Index	9.46	NA	NA	
Crisil 1 Yr T-Bill Index^	5.77	NA	NA	

	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	
Non Direct Plan			
L&T Short Term Opportunities Fund(G)	8.24	9.87	27/Dec/2011
Crisil Short Term Bond Fund Index	8.78	9.05	
Crisil 1 Yr T-Bill Index^	5.77	8.33	
Direct Plan			
L&T Short Term Opportunities Fund(G)	8.55	NA	1/Jan/2013
Crisil Short Term Bond Fund Index	8.78	NA	
Crisil 1 Yr T-Bill Index^	5.77	NA	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T ST Income Fund(G)	8.40	9.09	8.69	04/Dec/2010	8.71	13190.00
Crisil Short Term Bond Fund Index	8.78	9.05	8.28		8.50	13105.19
Crisil 1 Yr T-Bill Index^	5.77	8.33	6.59		6.86	12459.75
Direct Plan						
L&T ST Income Fund(G)	8.67	NA	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.78	NA	NA			
Crisil 1 Yr T-Bill Index^	5.77	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opportunities Fund - Retail (G)	6.51	8.39	9.34	08/Oct/2009	7.35	13732.40
Crisil Short Term Bond Fund Index	8.78	9.05	8.28		7.56	13851.82
Crisil 10 Yr Gilt Index^	-1.01	11.25	2.43		4.33	12088.98
L&T Income Opportunities Fund - (G)	6.53	8.87	9.83	08/Oct/2009	7.73	13948.40
Crisil Short Term Bond Fund Index	8.78	9.05	8.28		7.56	13851.82
Crisil 10 Yr Gilt Index^	-1.01	11.25	2.43		4.33	12088.98
Direct Plan						
L&T Income Opportunities Fund - (G)	6.81	NA	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.78	NA	NA			
Crisil 10 Yr Gilt Index^	-1.01	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	5.31	10.41	8.57	27/Sep/2010	7.63	12934.40
Crisil Composite Bond Fund Index	4.32	9.24	7.68		6.77	12576.73
Crisil 10 Yr Gilt Index^	-1.01	11.25	2.43		4.48	11657.40
L&T Flexi Bond - Retail(G)	4.78	9.86	8.03	30/Aug/2006	6.48	16098.40
Crisil Composite Bond Fund Index	4.32	9.24	7.68		6.43	16042.16
Crisil 10 Yr Gilt Index^	-1.01	11.25	2.43		5.77	15299.23
Direct Plan						
L&T Flexi Bond Fund	5.73	NA	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	4.32	NA	NA			
Crisil 10 Yr Gilt Index^	-1.01	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund(G)	3.78	10.63	6.84	31/Mar/1997	7.15	32349.90
Crisil Composite Bond Fund Index	4.32	9.24	7.68		NA	NA
Crisil 10 Yr Gilt Index^	-1.01	11.25	2.43		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund(G)	4.30	NA	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	4.32	NA	NA			
Crisil 10 Yr Gilt Index^	-1.01	NA	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt(G)	8.31	15.55	4.47	29/Mar/2000	8.02	29475.90
I-SEC Composite Gilt Index	3.91	11.64	6.79		NA	NA
Crisil 10 Yr Gilt Index ^	-1.01	11.25	2.43		NA	NA
Direct Plan						
L&T Gilt(G)	8.85	NA	NA	1/Jan/2013		
I-SEC Composite Gilt Index	3.91	NA	NA			
Crisil 10 Yr Gilt Index ^	-1.01	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T MIP(G)	4.52	7.79	5.34	31/Jul/2003	8.30	23400.20
Crisil MIP Blended Index	6.44	9.06	5.24		7.70	22061.08
Crisil 10 Yr Gilt Index^	-1.01	11.25	2.43		4.53	16043.65
Direct Plan						
L&T MIP(G)	5.27	NA	NA	1/Jan/2013		
Crisil MIP Blended Index	6.44	NA	NA			
Crisil 10 Yr Gilt Index^	-1.01	NA	NA			

	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	
Non Direct Plan			
L&T MIP Wealth Bulider Fund(G)	7.14	7.07	18/Oct/2011
Crisil MIP Blended Index	6.44	9.06	
Crisil 10 Yr Gilt Index^	-1.01	11.25	
Direct Plan			
L&T MIP Wealth Bulider Fund(G)	7.81	NA	1/Jan/2013
Crisil MIP Blended Index	6.44	NA	
Crisil 10 Yr Gilt Index^	-1.01	NA	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 21
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 18
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T MIP - Wealth Builder Fund (Equity Component)

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 16
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 10
1	L&T Equity Fund
2	L&T India Large Cap Fund
3	L&T India Special Situations Fund
4	L&T India Value Fund
5	L&T India Equity and Gold Fund
6	L&T Indo Asia Fund

7	L&T India Prudence Fund
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund
2	L&T Ultra Short Term Fund
3	L&T Low Duration Fund
4	L&T Short Term Income Fund (Co-PM)
5	L&T Income Opportunities Fund
6	L&T Flexi Bond Fund (Co-PM)
7	Fixed Maturity Plans (Co-PM)
8	L&T Cash Fund
9	L&T Floating Rate Fund

Sr. No.	Ms. Shobheta Manglik Total No. of years of experience: 11
1	L&T Triple Ace Bond Fund
2	L&T Gilt Fund
3	Fixed Maturity Plans (Co-PM)

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund (Co-PM)
8	Fixed Maturity Plans (Co-PM)

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	31/Mar/2011-30/Mar/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I - Growth	25.70	2.03	-5.78	27/Mar/2009	19.72	24650.00
S&P BSE 200	17.19	6.03	-9.28		17.98	22906.17
S&P BSE SENSEX^	18.85	8.23	-10.50		17.32	22278.24

	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	
L&T Fixed Maturity Plan - Series VI - Plan D - Growth	8.99	10.12	20/Jan/2012
CRISIL Composite Bond Fund Index	4.32	9.24	
Crissil 10 Yr Gilt Index ^	-1.01	11.25	

	Absolute Returns (Period)		Date of Inception of the Scheme
	28/Mar/2013-28/Mar/2014		
Non Direct Plan			
L&T Fixed Maturity Plan - VII (February511D A) - Growth	8.76		27/Feb/2013
CRISIL Composite Bond Fund Index	8.78		
CRISIL 1 Year T-Bill Index	5.77		
Direct Plan			
L&T Fixed Maturity Plan - VII (February511D A) - Direct - Growth	9.35		27/Feb/2013
CRISIL Short-Term Bond Fund Index	8.78		
CRISIL 1 Year T-Bill Index	5.77		

Past performance may or may not be sustained in the future. *Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

PM - Portfolio Manager

Performance of all the funds managed by the fund managers are mentioned above and included under the respective sections giving details of the schemes.

Returns are not provided for the Fixed Maturity Schemes/Plans which have not completed one year.

*For investments in Foreign Securities

Performance of Growth Option		
	Absolute Returns (Period)	
	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme
Non Direct Plan		
L&T Fixed Maturity Plan - VII (January507D A) - Growth	8.79	22/Jan/2013
CRISIL Short-Term Bond Fund Index	8.78	
CRISIL 1 Year T-Bill Index	5.77	
Direct Plan		
L&T Fixed Maturity Plan - VII (January507D A) - Direct - Growth	8.85	22/Jan/2013
CRISIL Short-Term Bond Fund Index	8.78	
CRISIL 1 Year T-Bill Index	5.77	

	Absolute Returns (Period)	
	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme
Non Direct Plan		
L&T Fixed Maturity Plan - VII (March753D A) - Growth	8.88	15/Mar/2013
CRISIL Short-Term Bond Fund Index	8.78	
CRISIL 1 Year T-Bill Index	-1.01	
Direct Plan		
L&T Fixed Maturity Plan - VII (March753D A) - Direct - Growth	9.10	15/Mar/2013
CRISIL Short-Term Bond Fund Index	8.78	
CRISIL 1 Year T-Bill Index	-1.01	

	Absolute Returns (Period)	
	28/Mar/2013-28/Mar/2014	Date of Inception of the Scheme
Non Direct Plan		
L&T Fixed Maturity Plan - VII (March880D A) - Growth	8.22	13/Mar/2013
CRISIL Short-Term Bond Fund Index	8.87	
CRISIL 1 Year T-Bill Index	-0.95	
Direct Plan		
L&T Fixed Maturity Plan - VII (March880D A) - Direct - Growth	8.35	13/Mar/2013
CRISIL Short-Term Bond Fund Index	8.78	
CRISIL 1 Year T-Bill Index	-1.01	

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** Anant Towers, 1st Floor, Skys extension, Rajarampuri Road, Kolhapur 416 008. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462 011. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** 118 City Centre, 570 M.G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore 570 024. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **JAMMU & KASHMIR:** **Jammu:** 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu 180 004. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO-10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana 141 001. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 717, 7th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sigra, Varanasi 221 010.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata 700 017. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, 751 001. **Cuttack:** Plot No-905/1735 Near College Square Post Office College Square Cuttack 753 003 **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.